



Thank you for choosing Bank of America for your aircraft financing needs. We appreciate the opportunity to serve you. We have created this document as a checklist for you to use while we process your loan. All applicable items below should be faxed to my attention at( ) - Attn: . You may also contact me at the number listed at the bottom of this letter if you have any questions.

**Aircraft loan Information**

1. Year \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_
2. Intended Use  Personal  Business
3. Serial Number \_\_\_\_\_
4. "N" number or "Tail" Number \_\_\_\_\_
5. Sales Price \$ \_\_\_\_\_
6. Air frame time and engine time \_\_\_\_\_
7. The current condition of the aircraft  Excellent  Good  Fair  Poor
8. Work orders for any proposed additions or improvements to the aircraft. *Please fax this information along with this document.*
9. How you intend to register the aircraft with the FAA.  
 Individually  Partnership\*  LLC\*  Corporation \*  
*If you chose to register the aircraft as a Partnership, LLC or Corporation we will need a copy of the bylaws and articles of organization or incorporation.*
10. The seller's information (if a purchase) including name, address and current lien holder.  
*Please fax this information along with this document.*
11. Copy of the signed Purchase Agreement (if a purchase) *Please fax this information along with this document.*
12. Escrow Agent Information (if one is to be used) *Please fax this information along with this document.*

Once we have received and reviewed the information above, Bank of America requires the following items before we are able to complete the loan and release the loan proceeds:

**Items needed before funding**

1. All original loan documents returned and properly executed.
2. Original FAA Bill of Sale properly executed.
3. Recent photographs of the aircraft. External view with N# visible and internal view with all avionic equipment visible.
4. Insurance Verification
  - The aircraft must be identified in the policy by the FAA registration number (N #).
  - The policy must include loss payable to Bank of America, N.A., Its Successors and Assigns, As Their Interests May Appear (ATIMA), as lender or mortgagee under standard lender's loss payable clause.
  - The policy must include Breach of Warranty endorsement to Bank of America, N.A. for the full loan amount.
  - The policy must contain a 30-day written notice of cancellation to Bank of America, N.A.
  - The start date of the policy must agree with the funding date of the loan (Exceptions possible when an approved Escrow Agent is involved). Pathfinder Insurance is not accepted for any aircraft loan.

**Please note:** One of the key components to all approvals is the value of the collateral. Your final loan approval amount will be determined prior to you receiving loan documents from Bank of America.

It is my pleasure to serve you and assist you with your aircraft loan needs.

Sincerely,

Bank of America

AOPA Aircraft Lending  
(800) 627 - 5263 ext