

Received

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Layoff/WARN

Date November 4, 2008

Texas Workforce Commission
ATTN: Layoff/WARN
101 East 15th Street, Room 212T
Austin, TX 78778-0001

Dear Mr. Smith:

This letter will serve as official notice that Mooney Airplane Company, Inc. will engage in a layoff of employees at 165 Al Mooney Road North, Kerrville, Texas 78028 on or about November 4, 2008. This notice is being provided pursuant to the Workers' Adjustment Notification and Retraining Act.

This letter gives as much advance notice as is practicable under current circumstances. The notice period has been reduced due to unforeseeable business circumstances. The unanticipated and dramatic major economic downturn in the United States and global economies has led to sudden, dramatic, and unexpected conditions in the market for aerospace products and services; these unexpected and unforeseeable conditions are beyond Mooney Airplane Company's control. Mooney Airplane Company is not required to predict the general economic conditions that affect demand for its products. Mooney Airplane Company has exercised such commercially reasonable business judgment as would a similarly situated employer in predicting the demand in the market for aerospace products and services. The substantial and significant drop in the U.S. economy, including the stock market, has dramatically affected demand for Mooney Airplane Company's aerospace products. It was impossible for Mooney Airplane Company to predict this sudden collapse in demand at the time when notice would have been required.

The number of affected employees is 229. The job titles of positions to be affected and the number of affected employees in each job classification is available on site and is readily accessible.

There is no union that represents employees at this facility, and no provision in Mooney Airplane Company's policies provides for transfer, bumping, or reassignment for salaried office or management personnel.

The announced layoff will affect the entire facility and employees will be terminated without the possibility of rehire.

If you have any questions, please contact Sherri Sweet, Human Resources, at (830)896-6000.

Sincerely,

Bob Gowens
CEO
Mooney Airplane Company

November 4, 2008

Please find the attached WARN Act notice for Mooney Airplane Company.

Please contact our office to confirm receipt at (210)452-8175.

Thank you,

Aaron McCauley
The Spahn Law Firm, PLLC