

AOPA AIR SAFETY FOUNDATION
STATEMENTS OF FINANCIAL POSITION
December 31, 2008 and 2007
(Unaudited)

	2008	2007
ASSETS		
<i>Current assets:</i>		
Cash and cash equivalents	\$4,067,000	\$714,000
<i>Receivables:</i>		
General accounts receivable	288,000	262,000
Contribution commitments - current, net of allowances	1,058,000	1,244,000
<i>Total receivables</i>	1,346,000	1,506,000
Prepaid expenses	179,000	118,000
<i>Total current assets</i>	5,592,000	2,338,000
Contribution commitments - long-term, net of allowances and discounts	1,452,000	2,203,000
Investments, at fair value	10,721,000	16,658,000
Property and equipment, net	273,000	287,000
<i>Total assets</i>	18,038,000	\$21,486,000
LIABILITIES AND NET ASSETS		
<i>Current liabilities:</i>		
Accountants payable	\$87,000	\$424,000
Accrued liabilities	216,000	342,000
Deferred revenue	124,000	113,000
<i>Total current liabilities</i>	427,000	879,000
Long-term obligations	545,000	482,000
<i>Total liabilities</i>	972,000	1,361,000
<i>Net assets:</i>		
Unrestricted - non designated	3,497,000	8,366,000
Unrestricted - board designated	2,582,000	2,579,000
<i>Total unrestricted net assets</i>	6,079,000	10,945,000
Temporarily restricted	3,437,000	4,787,000
Permanently restricted	7,550,000	4,393,000
<i>Total net assets</i>	17,066,000	20,125,000
<i>Total liabilities and net assets</i>	\$18,038,000	\$21,486,000