

THE AOPA FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2008 and 2007
(Unaudited)

	2008	2007
ASSETS		
<i>Current assets:</i>		
Cash and cash equivalents	\$1,100,000	\$70,000
<i>Receivables:</i>		
General accounts receivable	3,000	0
Contribution commitments - current, net of allowances	263,000	0
<i>Total receivables</i>	<u>266,000</u>	<u>0</u>
<i>Total current assets</i>	1,366,000	70,000
Contribution commitments - long-term, net of allowances and discounts	2,505,000	0
Investments, at fair value	460,000	0
Property and equipment, net	<u>85,000</u>	<u>0</u>
<i>Total assets</i>	<u><u>4,416,000</u></u>	<u><u>\$70,000</u></u>
LIABILITIES AND NET ASSETS		
<i>Current liabilities:</i>		
Accountants payable	\$223,000	\$12,000
Accrued liabilities	10,000	0
<i>Total current liabilities</i>	<u>233,000</u>	<u>12,000</u>
Long-term obligations	<u>373,000</u>	<u>0</u>
<i>Total liabilities</i>	606,000	12,000
<i>Net assets:</i>		
Unrestricted	(255,000)	58,000
Temporarily restricted	3,960,000	0
Permanently restricted	<u>105,000</u>	<u>0</u>
<i>Total net assets</i>	<u>3,810,000</u>	<u>58,000</u>
<i>Total liabilities and net assets</i>	<u><u>\$4,416,000</u></u>	<u><u>\$70,000</u></u>