

AOPA AIR SAFETY FOUNDATION
STATEMENTS OF FINANCIAL POSITION
December 31, 2009 and 2008
(Unaudited)

| | 2009 | 2008 |
|---|---------------------|---------------------|
| ASSETS | | |
| <i>Current assets:</i> | | |
| Cash and cash equivalents | \$1,958,000 | \$4,067,000 |
| <i>Receivables:</i> | | |
| General accounts receivable | 283,000 | 288,000 |
| Contribution commitments - current, net of allowances | 1,254,000 | 1,058,000 |
| <i>Total receivables</i> | 1,537,000 | 1,346,000 |
| Prepaid expenses | 127,000 | 179,000 |
| <i>Total current assets</i> | 3,622,000 | 5,592,000 |
| Contribution commitments - long-term, net of allowances | 613,000 | 1,452,000 |
| Investments, at fair value | 15,647,000 | 10,721,000 |
| Property and equipment, net | 234,000 | 273,000 |
| <i>Total assets</i> | <u>\$20,116,000</u> | <u>\$18,038,000</u> |
| LIABILITIES AND NET ASSETS | | |
| <i>Current liabilities:</i> | | |
| Accounts payable | \$49,000 | \$87,000 |
| Accrued liabilities | 179,000 | 216,000 |
| Deferred revenue | 110,000 | 124,000 |
| <i>Total current liabilities</i> | 338,000 | 427,000 |
| Long-term obligations | 571,000 | 545,000 |
| <i>Total liabilities</i> | 909,000 | 972,000 |
| <i>Net assets:</i> | | |
| Unrestricted - non designated | 4,990,000 | 3,497,000 |
| Unrestricted - board designated | 2,588,000 | 2,582,000 |
| <i>Total unrestricted net assets</i> | 7,578,000 | 6,079,000 |
| Temporarily restricted | 2,665,000 | 3,437,000 |
| Permanently restricted | 8,964,000 | 7,550,000 |
| <i>Total net assets</i> | <u>19,207,000</u> | <u>17,066,000</u> |
| <i>Total liabilities and net assets</i> | <u>\$20,116,000</u> | <u>\$18,038,000</u> |