



# 3 STEPS TO FINANCING AN AIRCRAFT

through AOPA Aviation Finance Company, LLC (AAF)

## Step 1: Complete Application and Gather Supporting Documents

We want to provide AOPA members with the fastest possible turnaround for their financing. In order to do this, we strongly recommend that a completed application be submitted with all the requested detail and supporting financial documents listed here:

The following items will be needed to complete our underwriting, from:

### Self-Employed Applicants / Co-Applicants:

- Completed Application and Personal Financial Statement
- Last 2 years signed personal tax returns to include all schedules and any K-1's
- Last 2 years signed business tax returns to include all schedules and any K-1's
- Current year interim statements
- Brief written history of the company
- [Aircraft specification sheet](#)
- Copy of photo ID

### Non Self-Employed Applicants / Co-Applicants:

- Completed AAF Application and Personal Financial Statement
- Last 2 years signed personal tax returns to include all schedules and any K-1's
- Current pay stub
- Last 2 year's W-2
- [Aircraft specification sheet](#)
- Copy of photo ID

Note: If you are looking to finance an aircraft for commercial usage, please call 1-800-627-5263 and speak to an analyst before filling out an application.

## Step 2: Submit Your Application & Supporting Documents

For expediting your application, please upload your Application & Supporting Documents to us via our secure online portal:

- [Click here to begin your upload](#)

## Step 3: Underwriting Process

- Upon receipt of your application, we will contact you to confirm receipt.
- After our initial review, we may contact you with questions that arise and to request any missing items.
- At completion of the underwriting, the lender will issue a formal Approval Letter with the rates/terms and any additional conditions prior to closing.

### Loan Decision Turn-around Time:

#### Individual Buyer

1 – 2 Business Days

#### Small Business

2 – 3 Business Days

#### Large/Multiple Business Buyer

2 – 4 Business Days for loans below \$2Million

5 – 7 Business Days for loans above \$2Million



AOPA Membership # \_\_\_\_\_

**AOPA Aviation Finance Company, LLC**

THIS Aviation Finance Application has been prepared by AOPA Aviation Finance Company, LLC ("AAF") in order for the applicant(s) to apply for a loan from one or more lenders ("Lenders") for whom AAF serves as a broker. By completing this application and providing it to AAF, the applicant(s) agree that AAF may share it (and related information, including credit reports on the applicant(s)) with those Lenders. Based on the information AAF receives about the applicant(s), AAF will typically present the application to one of the Lenders and, if not approved, AAF may (but is not obligated) to present it to one or more of the other Lenders.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT - To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information about applicants. What this means for you: Prior to obtaining a loan, the Lender or AAF may ask for one or more forms of identification to fulfill this requirement. In some instances, Lender and AAF may use outside sources to confirm that information. The information you provide will be protected in accordance with federal law.**

**PLEASE COMPLETE ALL FIELDS ACCURATELY.**

**Important: Check and initial the appropriate boxes below and complete the applicable sections.**

\_\_\_\_\_ Individual Credit - (Relying solely on my income or assets) \_\_\_\_\_ Individual Credit - (Relying solely on my income assets as well as income or assets from other sources)

\_\_\_\_\_ Joint Credit - If you intend to apply for Joint Credit Initial here \_\_\_\_\_

Applicant Co-Applicant

AIRCRAFT WILL BE REGISTERED TO:  INDIVIDUAL  CO-OWNERSHIP  PARTNERSHIP  CORPORATION/LLC

**PERSONAL INFORMATION**

**APPLICANT**

**CO-APPLICANT**

Name \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Phone \_\_\_\_\_ Years There \_\_\_\_\_

Phone \_\_\_\_\_ Years There \_\_\_\_\_

E-mail Address \_\_\_\_\_

E-mail Address \_\_\_\_\_

SSN \_\_\_\_\_ Birth Date \_\_\_\_\_  Own  Rent

SSN \_\_\_\_\_ Birth Date \_\_\_\_\_  Own  Rent

Identification:  Driver's License/State I.D.  US Passport

Identification:  Driver's License/State I.D.  US Passport

U.S. Citizen  Yes  No Number of Dependents \_\_\_\_\_

U.S. Citizen  Yes  No Number of Dependents \_\_\_\_\_

Monthly Payments \$ \_\_\_\_\_ Mortgage Balance \$ \_\_\_\_\_

Monthly Payments \$ \_\_\_\_\_ Mortgage Balance \$ \_\_\_\_\_

(Rent /Mortgage)

(Rent /Mortgage)

Previous Address (If current is less than 2yrs) \_\_\_\_\_

Previous Address (If current is less than 2yrs) \_\_\_\_\_

Nearest Relative Not Living With You: \_\_\_\_\_ Phone \_\_\_\_\_

**EMPLOYMENT INFORMATION**

Employer \_\_\_\_\_

Employer \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Phone \_\_\_\_\_ Years There \_\_\_\_\_

Phone \_\_\_\_\_ Years There \_\_\_\_\_

Title \_\_\_\_\_ Gross Monthly Income \_\_\_\_\_

Title \_\_\_\_\_ Gross Monthly Income \_\_\_\_\_

Previous Employer \_\_\_\_\_

Previous Employer \_\_\_\_\_

(if less than 2 years at current employer)

(if less than 2 years at current employer)

Other Income and Source: \_\_\_\_\_

Other Income and Source: \_\_\_\_\_

**Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.**

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Alimony, child support, separate maintenance received under:

Alimony, child support, separate maintenance received under:

Court Order  Written Agreement  Oral Understanding

Court Order  Written Agreement  Oral Understanding

Other Income: \$ \_\_\_\_\_

Other Income: \$ \_\_\_\_\_

Describe: \_\_\_\_\_

Describe: \_\_\_\_\_

### AIRCRAFT AND LOAN DETAIL

Year: \_\_\_\_\_ Make: \_\_\_\_\_ Model: \_\_\_\_\_ FAA Reg. # N \_\_\_\_\_ Serial No. \_\_\_\_\_  
 Will it be Hangared: \_\_\_\_\_ Airport it will be based at \_\_\_\_\_ Who will fly this aircraft \_\_\_\_\_  
 Last Annual Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ TTAF \_\_\_\_\_ SMOH \_\_\_\_\_ Avionics: **Supply Separate Spec Sheet on Aircraft**  
 Selling Price\$ \_\_\_\_\_ Cash Down\$ \_\_\_\_\_ Trade\$ \_\_\_\_\_ Finance Amount\$ \_\_\_\_\_  
 Terms or Refinance Desired \_\_\_\_\_ Insurance Company/Phone \_\_\_\_\_ Primary Usage:  BUSINESS  PERSONAL  
 Have you ever owned an aircraft?  Yes  No If yes, list Make and Model \_\_\_\_\_

#### FLYING EXPERIENCE/ FLIGHT HOURS

Pilot	Age	Type License	IFR Rating Y/N	Total Time	Aircraft Type	Tail Wheel Y/N	Constant Speed Prop Y/N	Retract Gear Y/N	Multi Y/N

#### BUSINESS INFORMATION (if applicable)

NAME OF CORP PARTNERSHIP	ADDRESS	CITY	STATE	ZIP
FISCAL YEAR END	TYPE OF BUSINESS	STATE & DATE OF INCORPORATION		NO. OF EMPLOYEES
FEDERAL TAX I.D. NO. (EIN)	PRODUCT OR SERVICE PERFORMED	PRINCIPALS	% OF OWNERSHIP	TITLE

#### BUSINESS FINANCIAL OBLIGATIONS AND/OR CREDIT REFERENCES (USE ADDITIONAL SHEET IF NECESSARY)

Name	City	State	Amount of Loan	Balance

#### PERSONAL FINANCIAL STATEMENT

The following is submitted for the purpose of procuring, establishing and maintaining credit with a Lender on behalf of the undersigned persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others execute a guaranty in your favor. The undersigned warrants that this financial statement is true and correct and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned.

PLEASE DO NOT LEAVE ANY QUESTIONS UNANSWERED. USE 'NO' OR 'NONE' WHERE NECESSARY. IF ADDITIONAL SCHEDULES ARE USED, PLEASE SIGN, DATE AND ATTACH THEM TO THIS FORM. PLEASE INDICATE WHETHER ASSETS OR LIABILITIES ARE INDIVIDUAL JOINT WITH SOMEONE ELSE.

ASSETS	IN EVEN DOLLARS	Name of Owner(s)
CASH IN BANKS	\$ _____	_____
MARKETABLE SECURITIES, STOCK, BONDS, ETC. - see Schedule A	\$ _____	_____
NON-MARKETABLE SECURITIES - see Schedule B	\$ _____	_____
RETIREMENT ACCOUNTS	\$ _____	_____
REAL ESTATE OWNED - see Schedule C	\$ _____	_____
INTEREST IN OTHER REAL ESTATE - see Schedule D	\$ _____	_____
AUTOMOBILES	\$ _____	_____
OTHER PERSONAL PROPERTY (TOTAL)	\$ _____	_____
CASH VALUE LIFE INSURANCE - see Schedule E	\$ _____	_____
OTHER ASSETS	\$ _____	_____
<b>TOTAL ASSETS</b>	<b>\$ _____</b>	_____

**LIABILITIES**

NOTES PAYABLE TO BANK, FINANCE

COMPANIES AND OTHER (Secured and Unsecured)

ACCOUNTS DUE

RESIDENTIAL MORTGAGE(s) - see Schedule C

OTHER REAL ESTATE DEBT - see Schedule D

AUTO LOANS

UNPAID INCOME TAXES

OTHER DEBTS

TOTAL LIABILITIES

NET WORTH (Subtract total Liabilities from Total Assets)

IN EVEN DOLLARS

Name of Owner(s)

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

**SCHEDULE A - U.S. GOVERNMENT & MARKETABLE SECURITIES**

Number of Shares or Face Value (Bonds)	Description	In Name Of	Are These Pledged?	Market Value

Total Market Value Entered in Assets "MARKETABLE SECURITIES, STOCK, BONDS, ETC"

**SCHEDULE B - NON-MARKETABLE SECURITIES**

Number of Shares	Description	In Name Of	Are These Pledged	Source of Value	Value

Total Value Entered in Assets "NON-MARKETABLE SECURITIES"

**SCHEDULE C - REAL ESTATE OWNED**

Address & Type of Property	Title In Name Of	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount

Total Market Value Entered in Assets "REAL ESTATE OWNED"

Mortgage Amt Entered in Liabilities "RESIDENTIAL MORTGAGE(S)"

**SCHEDULE D - PARTIAL INTERESTS IN REAL ESTATE**

Address & Type of Property	Title In Name Of	% of Ownership	Date Acquired	Cost	Market Value	Mortgage Maturity	Mortgage Amount

Total Market Value Entered in Assets "INTEREST IN OTHER REAL ESTATE"

Mortgage Amt Entered in Liabilities "OTHER REAL ESTATE DEBT"

**SCHEDULE E - LIFE INSURANCE CARRIED, INCLUDING N.S.L.I. AND GROUP INSURANCE**

Name Of Insurance Company	Owner of Policy	Beneficiary	Face Amount	Policy Loans	Cash Surrender Value

Total Market Value Entered in Assets "CASH VALUE LIFE INSURANCE"

**SCHEDULE F - BANKS OR FINANCE COMPANIES WHERE CREDIT HAS BEEN OBTAINED**

Name & Address of Lender	Credit in the Name Of	Secured or Unsecured?	Original Date	High Credit	Current Balance

**Complete the following information about the Applicant:**

Are you obligated to make alimony, Support or Maintenance Payments?  No  Yes

If yes, to (Name & Address) \_\_\_\_\_ Amt. per Month \$ \_\_\_\_\_

Other Contingent Liabilities: Are you co-maker, endorser or Guarantor on any loan or contract?  No  Yes

If yes, to whom owed? \_\_\_\_\_ Amount \$ \_\_\_\_\_

Are there any unsatisfied judgments against you?  No  Yes

If yes, to whom owed? \_\_\_\_\_ Amount \$ \_\_\_\_\_

Have you declared bankruptcy within the last 14 years?  No  Yes If yes, where? \_\_\_\_\_ Year? \_\_\_\_\_

**Complete the following information about the Co-Applicant (if Applicable):**

Are you obligated to make alimony, Support or Maintenance Payments?  No  Yes

If yes, to (Name & Address) \_\_\_\_\_ Amt. per Month \$ \_\_\_\_\_

Other Contingent Liabilities: Are you co-maker, endorser or Guarantor on any loan or contract?  No  Yes

If yes, to whom owed? \_\_\_\_\_ Amount \$ \_\_\_\_\_

Are there any unsatisfied judgments against you?  No  Yes

If yes, to whom owed? \_\_\_\_\_ Amount \$ \_\_\_\_\_

Have you declared bankruptcy within the last 14 years?  No  Yes If yes, where? \_\_\_\_\_ Year? \_\_\_\_\_

**DISCLOSURES: Consent to Obtain and Use Consumer Credit Reports:** The undersigned individual(s) recognize that personal credit history may be a factor in the evaluation of the credit history or credit worthiness of the applicant(s) or in the evaluation of his or her personal guarantee of the obligations of the credit applicant(s) (if applicable). Further, a condition of credit approval may include their guarantee, and the undersigned hereby instruct and authorize AAF and the Lenders to obtain and use consumer credit reports pertaining to each individual's credit history and/or credit worthiness from any credit reporting agency from which AAF or Lenders receive such reports and for AAF to share such consumer credit reports with the Lenders, in connection with the application for the extension of credit by such Lenders.

The undersigned further agree(s) that AAF's and Lenders' permission to obtain consumer credit reports on the undersigned shall be ongoing and shall relate not only to the evaluation and/or extension of the credit requested, but also for purposes of reviewing any modifications to a loan extended pursuant to this application, taking collection action on any such loan, and for any legitimate business purpose associated with the loan as may be needed from time to time. In the event a loan is made, the undersigned authorizes AAF and/or Lenders to report, from time to time, on the undersigned's performance under the loan to credit bureaus and others who may properly receive such information.

Upon your request, AAF or the Lenders, as applicable, will tell you whether or not a credit report was requested and the name and address of any consumer reporting agency that furnished the report.

**Release of Credit Information:** Authorization is hereby granted to all credit reporting agencies, banks, and all other companies to release credit and financial information to AAF and any applicable Lender from time to time, which AAF or such Lender deems necessary to establish and maintain credit. I/We further authorize any company or individual from whom I/We may have obtained or requested credit to furnish AAF and Lenders with the details of that transaction. I/We agree to provide current financial information upon request, in a form acceptable to AAF and the applicable Lender(s).

**The Federal Equal Credit Opportunity Act** prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

**Request for Credit:** Applicant(s) certifies that all information contained in this application or in any other document submitted for the purpose of obtaining credit is true, complete and correct and accurately reflects Applicant(s)' current financial condition. In order to provide the Applicant with AOPA Aviation Finance Company, LLC products and services, applicant(s) authorize AOPA Aviation Finance Company, LLC, its affiliates, or its authorized agents and Lenders to verify any and all information to make any inquires of others, including but not limited to, procuring reports from consumer reporting agencies, credit bureaus, and the Internal Revenue Service, and to provide information arising out of Applicant(s) transaction or experience with it or others. Any reference, employer or creditor named herein is expressly authorized to furnish AOPA Aviation Finance Company, LLC and Lenders with information in connection with this application. This application shall remain the property of AOPA Aviation Finance Company, LLC and Lenders , which may require Applicant(s) to provide updated financial information from time to time.

\_\_\_\_\_ Date \_\_\_\_\_

Applicant

\_\_\_\_\_ Date \_\_\_\_\_

Co – Applicant

**Additional Notices to Applicants**

**Notice to California Residents:** The applicant, if married, may apply for a separate account.

**Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**Notice to Wisconsin Residents:** No marital property agreement, unilateral statement or court decree adversely affects our rights, unless you give us a copy of such agreement, statement or court order before we grant you credit, or we have actual knowledge of its terms before your account is open. You must promptly provide your spouse's name and address to us by calling 1-800-627-5263.