

TAX RETURN FILING INSTRUCTIONS

PUBLIC INSPECTION COPY

Prepared by	Grant Thornton LLP
Special Instructions	The return should be signed and dated by the appropriate officer(s). Exempt organizations are required to provide copies of their returns for a period of three years from the filing date for public inspection upon request. On the Form 990 the names of any contributors should not be disclosed, so we have deleted them. Charities must also provide copies of: 1) Forms 990-T filed after August 17, 2006. 2) Forms 4720 filed by the organization. Form 990-PF contributors must be disclosed.
Application for Recognition of Exemption	Exempt Organizations are also required to provide a copy of the Application for Recognition of Exemption (Form 1023 or 1024) including all documents and statements submitted in support of such application and any letter or other document issued by the Internal Revenue Service with respect to such application. An organization that submitted its Form 1023 or 1024 on or before July 15, 1987 must make this form available for public inspection only if they had a copy of the Application on July 15, 1987.
Requests made in person	If the request is made in person, the organization must respond by the end of the business day.
Requests made in writing	If the request is made in writing, response is generally required within 30 days.
Fees charged for copies	The organization can make a reasonable charge for copying and postage. The regulations limit the copying charge to that charged by the IRS for providing copies, currently \$1.00 for the first page and \$0.15 for each additional page.
What if we post the Form 990 on our website?	The requirement to provide copies can be eliminated if the organization posts the relevant documents on its website. The public must be able to download the documents and print them in the exact form they were filed with the IRS (except for disclosing contributors). The download must be free and use software that is available without charge. Even if the documents are posted on the web, the organization must still have a copy available for inspection at its offices.
What if we fail to comply with requests?	Please be aware that significant monetary penalties may be imposed by the IRS on an organization for failure to follow the above provisions.

** PUBLIC DISCLOSURE COPY ** Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.



<u>A</u>	For th	e 2022 calendar year, or tax year beginning and	ending		
	Check if applicab	C Name of organization		D Employer identif	fication number
	Addre chang	ss AIRCRAFT OWNERS & PILOTS ASSOCIATION			
	Name			52-0636210)
	Initial return		Room/suite	E Telephone numb	er
	Final return	421 AVIATION WAY		(301) 695-2	
	termir ated	City or town, state or province, country, and ZIP or foreign postal code		G Gross receipts \$	100,650,548.
	Amen return	FREDERICK, MD 21701		H(a) Is this a group	return
	Applie tion	F Name and address of principal officer: MARK DARER, CEO/TRESIDENT		for subordinate	es? Yes X No
	pendi	SAME AS C ABOVE		H(b) Are all subordinates	included? Yes No
1	Tax-ex	empt status: 501(c)(3) X 501(c) (4) (insert no.) 4947(a)(1) c	or 527	If "No," attach	a list. See instructions
	Websi			H(c) Group exempti	on number
		f organization: X Corporation Trust Association Other	L Year of	of formation: 1939	M State of legal domicile: NJ
Р	art I	Summary			
đ	, 1	Briefly describe the organization's mission or most significant activities:	HEDULE O		
Governance					
er në	2	Check this box if the organization discontinued its operations or dispos			
Ň	3				
		Number of independent voting members of the governing body (Part VI, line 1b)			
e e	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)			
Activities &	6	Total number of volunteers (estimate if necessary)			
Act	[7a			<u>7</u> a	
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	<u></u>		
					Current Year
e	8	Contributions and grants (Part VIII, line 1h)		2,005,973	· · ·
Revenue	9	Program service revenue (Part VIII, line 2g)		24,817,640	, ,
Be	5 10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		13,282,601	· · ·
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		46,209,162	, , ,
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		404,728	
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		404,720	
	14	Benefits paid to or for members (Part IX, column (A), line 4)		21,099,131	
Exnenses	160	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) Professional fundraising fees (Part IX, column (A), line 11e)		0	· · ·
en en		Total fundraising expenses (Part IX, column (A), line 11e)			· · ·
Ä	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		18,609,458,	. 21,075,070.
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		40,113,317	, ,
	19	Revenue less expenses. Subtract line 18 from line 12		6,095,845	
or	-			ginning of Current Year	, ,
ets c	2 2 2 2 0	Total assets (Part X, line 16)		150,744,440	
Assets	20	Total liabilities (Part X, line 26)		22,739,617	, ,
Net /	3	Net assets or fund balances. Subtract line 21 from line 20		128,004,823	, ,
		Signatura Block		,001,010	,,,,

Part II | Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is

true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign	Signature of officer		Date					
Here	ERICA SACCOIA, SVP -							
	Type or print name and title							
	Print/Type preparer's name		Preparer's signature	Date	Check	PT	IN	
Paid	MARY TORRETTA				self-emp	self-employed P008478		
Preparer	Firm's name GRANT THO	RNTON LLP			Firm's EIN	36-6055	558	
Use Only	Firm's address 1000 WILS	ON BOULEVARD, SU	ITE 1500					
	ARLINGTON	Phone no. (7	703) 847-	7500				
May the I	RS discuss this return with th	e preparer shown abo	ve? See instructions			X	Yes	No
232001 12-1	3-22 LHA For Paperwork	Reduction Act Notic	e, see the separate instructions.			F	orm 990	(2022)

Par	t III Statement of Program Ser	vice Accomplishments	
	Check if Schedule O contains a res	ponse or note to any line in this Part III	
1	Briefly describe the organization's mission		
	SEE SCHEDULE O		
2	Did the organization undertake any signif	icant program services during the year which were	not listed on the
-			
	If "Yes," describe these new services on s		
		r make significant changes in how it conducts, any	program services?
	If "Yes," describe these changes on Sche		
		ice accomplishments for each of its three largest p	
		ons are required to report the amount of grants an	d allocations to others, the total expenses, and
	revenue, if any, for each program service	reported.	0. 500 000 000 000 000
4a		39,780,879. including grants of \$	2,500.) (Revenue \$ 23,960,143
	SEE SCHEDULE O		
4b	(Code:) (Expenses \$	including grants of \$) (Revenue \$
4c	(Code:) (Expenses \$	including grants of \$) (Revenue \$
	(code:) (Expenses +) (horonao ‡
4-1	Other program and ince (Describer of the		
4d	Other program services (Describe on Sch		
			evenue \$
4e	Total program service expenses	39,780,879.	A
			Form 990 (20
		SEE SCHEDULE O FOR CONTINUATION(S	

Form 990 (2022) AIRCRAFT OWNERS & Part IV Checklist of Required Schedules AIRCRAFT OWNERS & PILOTS ASSOCIATION

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1		Х
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		Х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		<u>X</u>
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete	•		х
•	Schedule D, Part III	8		
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?	9		x
10	If "Yes, " complete Schedule D, Part IV Did the organization, directly or through a related organization, hold assets in donor-restricted endowments	3		
10		10		x
11	or in quasi endowments? <i>If</i> "Yes," <i>complete Schedule D, Part V</i> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VII, IX, or X,	10		
••	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
-	Part VI	11a	х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	х	
с	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		Х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	х	
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If</i> "Yes," <i>complete Schedule E</i>	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000	4.4%	x	
15	or more? <i>If</i> "Yes," <i>complete Schedule F, Parts I and IV</i> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any	14b		<u> </u>
13	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to	15		
10	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes."			
	complete Schedule G, Part III	19		х
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		Х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II	21		Х
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			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		x
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		x
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,			
-	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i>	28a	x	
h	"Yes," complete Schedule L, Part IV A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	20a 28b		x
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If	200		
Ŭ	"Yes," complete Schedule L, Part IV	28c	х	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		x
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34	X	
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Х	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	X	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
27	<i>If</i> "Yes," <i>complete Schedule R, Part V, line 2</i> Did the organization conduct more than 5% of its activities through an entity that is not a related organization	36		
37	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		x
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	3/		
00		38	х	
Par			1	1
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 176			
	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	х	
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Par	rt V Statements Regarding Other IRS Filings and Tax Compliance (continued)			<u> </u>								
_		I		Yes	No							
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,											
	filed for the calendar year ending with or within the year covered by this return	191										
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	Х	<u> </u>							
3a			3a	X	<u> </u>							
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		3b	X								
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			ĺ								
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a	Х								
b	If "Yes," enter the name of the foreign country CAYMAN ISLANDS, BERMUDA											
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).											
5a	a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?											
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		x							
с	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c									
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization sc											
	any contributions that were not tax deductible as charitable contributions?		6a	Х								
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts											
	were not tax deductible?		6b	х								
7	Organizations that may receive deductible contributions under section 170(c).											
а		he pavor?	7a									
b		· · ·	7b									
-	to file Form 8282?		7c									
d												
e			7e									
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	ſ	7f									
g		ſ	7g									
9 h			79 7h									
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the	0000.										
•	sponsoring organization have excess business holdings at any time during the year?		8									
9	Sponsoring organizations maintaining donor advised funds.											
a	The second se		9a									
b		[9b									
10	Section 501(c)(7) organizations. Enter:		0.0									
а												
11	Section 501(c)(12) organizations. Enter:											
a b												
D												
122	amounts due or received from them.) 11b Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		12a									
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		120									
13	Section 501(c)(29) qualified nonprofit health insurance issuers.											
			13a									
а	Note: See the instructions for additional information the organization must report on Schedule O.		iJd									
L												
U	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans											
-												
	Enter the amount of reserves on hand 13c		140		X							
14a		r	14a		<u> </u>							
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		14b		<u> </u>							
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or		45	x								
	excess parachute payment(s) during the year?		15	~								
40	If "Yes," see the instructions and file Form 4720, Schedule N.				v							
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?		16		X							
	If "Yes," complete Form 4720, Schedule O.											
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities			ĺ								
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?		17		-							
	If "Yes," complete Form 6069.			000	(00000)							
232005	5 12-13-22		Form	1320	(2022)							

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orm	990 (2022) AIRCRAFT OWNERS & PILOTS ASSOCIATION			52-063		Р	age 6
a	rt VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 th	hrough	7b be	low, and fo	or a "No" i	espon	nse
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O.	. See ir	nstruct	ions.			
	Check if Schedule O contains a response or note to any line in this Part VI						X
ec	tion A. Governing Body and Management						
			1			Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year	<u>1a</u>			12		
	If there are material differences in voting rights among members of the governing body, or if the governing						
	body delegated broad authority to an executive committee or similar committee, explain on Schedule 0.						
b	Enter the number of voting members included on line 1a, above, who are independent	1b			11		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship	with a	iny oth	er			
	officer, director, trustee, or key employee?				2	Х	
3	Did the organization delegate control over management duties customarily performed by or under the						
	of officers, directors, trustees, or key employees to a management company or other person?				3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 9						X
5	Did the organization become aware during the year of a significant diversion of the organization's ass	ets?			5		X
6	Did the organization have members or stockholders?				. 6	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap						
	more members of the governing body?				7a	Х	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, st	ockhol	ders, c	or			
	persons other than the governing body?				7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year			•			
а	The governing body?					Х	
b	Each committee with authority to act on behalf of the governing body?				8b	Х	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be read	ched at	t the				
	organization's mailing address? If "Yes." provide the names and addresses on Schedule O				9		X
ec	tion B. Policies (This Section B requests information about policies not required by the Internal Re	venue	<u>Code.)</u>				
						Yes	No
Da	Did the organization have local chapters, branches, or affiliates?				10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such ch	apters	affiliat	es,			
	and branches to ensure their operations are consistent with the organization's exempt purposes?				10 b		
1a	Has the organization provided a complete copy of this Form 990 to all members of its governing body	/ befor	e filing	the form?	11a	Х	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.						
2a	Did the organization have a written conflict of interest policy? If "No," go to line 13				12 a	Х	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise	to conf	licts?		12 b	Х	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Y	′es," de	escribe				
	on Schedule O how this was done				. 12c	Х	
3	Did the organization have a written whistleblower policy?				. 13	Х	
4	Did the organization have a written document retention and destruction policy?				14	Х	
5	Did the process for determining compensation of the following persons include a review and approva	l by ind	depend	lent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?						
а	The organization's CEO, Executive Director, or top management official				15a	Х	
b	Other officers or key employees of the organization				. 15b	Х	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.						
6a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangen	nent wi	th a				
	taxable entity during the year?				. 16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluat	e its pa	articipa	tion			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ	ization	's				
	exempt status with respect to such arrangements?				16b		
ec	tion C. Disclosure						
7	List the states with which a copy of this Form 990 is required to be filedSEE_SCHEDULE_0						
в	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024 A, if applicable), 990, ar	nd 990-	T (sect	tion 501(c)(3)s only)	availal	ble
	for public inspection. Indicate how you made these available. Check all that apply.		·				
	X Own website Another's website X Upon request Other (explain	on Sc	hedule	O)			
9	Describe on Schedule O whether (and if so, how) the organization made its governing documents, co				and finan	cial	
	statements available to the public during the tax year.	-		. ,,			
	State the name, address, and telephone number of the person who possesses the organization's boo	ks and	l record	ds			
0	ERICA SACCOIA - 301-695-2000						
0	ERICA SACCOIA - SUI-095-2000						
)	421 AVIATION WAY, FREDERICK, MD 21701						
					Form	990	(2022

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Form 990 (2	022) AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-0636210	Page 7								
Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated											
Employees, and Independent Contractors											
	Check if Schedule O contains a response or note to any line in this Part VII		X								
Section A.	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees										
1a Complet	e this table for all persons required to be listed. Report compensation for the calendar year ending wit	h or within the organization's	s tax year.								

List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.
 Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

	Average hours per week (list any hours for related rganizations below line)	box,	Institutional trustee as to to to the test of	neck i ss per	ition more rson is	than c s both	an	(D) Reportable compensation from	(E) Reportable compensation from related	(F) Estimated amount of other
	week (list any hours for related rganizations below line)	box, offic	unles cer an	s per	rson i	s both	an	from	·	
	(list any hours for related rganizations below line)			d a di	irecto	r/trust	ee)		from related	other
	hours for related rganizations below line)	idual trustee or director	trustee							
	related rganizations below line)	idual trustee or dir	trustee					the	organizations	compensation
or	rganizations below line)	idual trustee	truste			ated		organization	(W-2/1099-MISC/	from the
or.	below line)	idual tri			e	pensi		(W-2/1099-MISC/	1099-NEC)	organization
I	line)	iq	ional		ploye	t com		1099-NEC)		and related organizations
	,	ndiv	n stit ut	Officer	Key employee	Highest compensated employee	Former			organizations
(1) MARK R. BAKER	40.00		_	0		1.0				
CEO/PRESIDENT	10.00	х		х				1,687,681.	0.	194,540.
(2) JAMES W. COON	40.00									
SVP - GOVERNMENT AFFAIRS & ADVOCACY	0.00					х		536,995.	0.	78,742.
(3) JUSTINE A. HARRISON	40.00									
SVP - GENERAL COUNSEL	10.00			Х				465,985.	0.	41,182.
(4) GREGORY L. COHEN	40.00									
CHIEF ADMINISTRATIVE OFFICER	10.00			Х				370,237.	0.	45,066.
(5) JIRI MAROUSEK	40.00									
SVP - INNOVATION	0.00					х		338,323.	0.	58,362.
(6) ERICA J. SACCOIA	40.00									
SVP - FINANCE & ACCOUNTING	10.00			Х				322,835.	0.	33,479.
(7) RICHARD G. MCSPADDEN	40.00									
EXECUTIVE DIRECTOR - ASI	0.00					X		322,685.	0.	26,478.
(8) KOLLIN STAGNITO	40.00									
SVP - MEDIA & MARKETING	0.00					x		308,007.	0.	37,845.
(9) JOHN D. HAMILTON	40.00									
VP - INFORMATION TECHNOLOGY	0.00					x		265,948.	0.	22,724.
(10) WILLIAM C. TRIMBLE III	1.00									
CHAIRMAN	1.00	Х		Х				0.	0.	0.
(11) DARRELL W. CRATE	1.00									
VICE CHAIRMAN	1.00	Х		Х				0.	0.	0.
(12) JAMES N. HAUSLEIN	1.00									
TREASURER	1.00	Х		Х				0.	0.	0.
(13) LAWRENCE D. BUHL III	1.00									
TRUSTEE	1.00	Х						0.	0.	0.
(14) MATTHEW J. DESCH	1.00									
TRUSTEE	1.00	Х						0.	0.	0.
(15) AMANDA C. FARNSWORTH	1.00									
TRUSTEE	1.00	X						0.	0.	0.
(16) WILLIAM B. L. HUDSON	1.00									
TRUSTEE	1.00	Х						0.	0.	0.
(17) MICHAEL POZNANSKY	1.00									
TRUSTEE	1.00	Х						Ο.	0.	0.

232007 12-13-22

Form 990 (2022)

15391114 153424 0152431-00003

2022.05000 AIRCRAFT OWNERS & PILOTS 01524311

Form 990 (2022) AIRCRAFT OWNE									52-063	3621	0	Ρ	age 8
Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued) (A) (B) (C) (D) (E)													
(A) (B) (C) (D)												(F)	
Name and title	Average	(do not o					ne	Reportable	Reportable		Es	timate	ed
	hours per	box	box, unless person is both an officer and a director/trustee)			s both	an	compensation	compensation		an	nount	of
	week				recio	i/irusi	ee)	- from	from related			other	
	(list any hours for	ally get						the	organizations			pensa	
	related	e or di	ee			sated		organization	(W-2/1099-MIS	C/		om th	
	organizations	rustee	trus		ee	npen		(W-2/1099-MISC/ 1099-NEC)	1099-NEC)			anizat d relat	
	below	dual t	itiona		nploy	st cor yee	-	1000 1120)				anizati	
	line)	Individual trustee or director	Institutional trustee	Officer	ƙey employee	Highest compensated employee	Former				3		
(18) JAMES G. TUTHILL, JR	1.00				-								
TRUSTEE	1.00	х						0.		Ο.			Ο.
(19) LUKE R. WIPPLER	1.00												
TRUSTEE	1.00	х						0.		٥.			Ο.
(20) STEPHEN ELOP	1.00												
TRUSTEE	1.00	х						0.		٥.			Ο.
1b Subtotal								4,618,696.		0.		538,	418.
c Total from continuation sheets to Part VI								0.		0.			0.
d Total (add lines 1b and 1c)								4,618,696.		0.		538,	418.
2 Total number of individuals (including but no								, ,	000 of reportable				
compensation from the organization		000	noco	u uo		,							39
												Yes	No
3 Did the organization list any former officer,	director, trust	e. k	ev e	empl	ove	e. or	hia	hest compensated empl	ovee on				
line 1a? If "Yes," complete Schedule J for su	-			•	•		Ŭ	• • •	•		3		x
4 For any individual listed on line 1a, is the su											0		
and related organizations greater than \$150	•		•					•	•		4	х	
5 Did any person listed on line 1a receive or a			•										
rendered to the organization? If "Yes," com											5		x
Section B. Independent Contractors		<u>, </u>	JISL	<u>ICIT I</u>	Jerso	011 .					J		
1 Complete this table for your five highest cor	mpensated inc	lene	nder	nt co	ontra	actor	s th	nat received more than \$	100 000 of comp	ensat	tion fro	m	
the organization. Report compensation for t	-									004			
(A)	no calendar ye		- Turi	<u>ig ii</u>				(B)			(0	;)	
Name and business	address							Description of s	ervices	С	ompe		n
QUAD GRAPHICS INC.													
P.O. BOX 842858, BOSTON, MA 02284-285	58							MAGAZINE PRINTING			1	421.	416.
TRACTION ENTERPRISE CO., 500 - 2700								SOFTWARE IMPLEMENT	ATION				
PRODUCTION WAY, BURNABY, CANADA BC VS	5A 0C2							PARTNER				922.	999.
NAVISTAR DIRECT MARKETING, LLC												,	
4612 NAVISTAR DRIVE, FREDERICK, MD 21	L703							PRINT/MAIL SERVICE	s			616	339.
RES EXHIBIT SERVICES, LLC							f					,	<u> </u>
435 SMITH STREET, ROCHESTER, NY 14608	3						e e	SHOW/CONVENTION PR	ODUCTION			502	550.
VALTIM MARKETING SERVICES							f					,	
P.O. BOX 809, FOREST, VA 24551								FULFILLMENT				384	441.
2 Total number of independent contractors (ir	ncludina hut n	ot lin	niter	d to t	thos	e list			ore than			,	
\$100,000 of compensation from the organiz					11			,e . e solitoù me					
, ,,, , ,, , ,, , ,, , ,, , ,, , ,, , ,, , ,, , , , , , , , , , , , , , , , , , , ,												000	

232008 12-13-22

Form **990** (2022)

	t VI				0000	or noto to ony lie	in this Dout VIII			Г
		Check if Schedule O	conta	ains a resp	UNSE	or note to any line	<u>e in this Part VIII</u> (A)	(B)	(C)	<u>(</u> D)
							Total revenue	Related or exempt	Unrelated	Revenue exclu
								function revenue	business revenue	from tax und sections 512 -
s	1 a	Federated campaigns		1a						
unt		Membership dues								
^o		Fundraising events								
arΑ		Related organizations				1,500,000.				
milŝ		Government grants (conti								
ŝ		All other contributions, gifts,		-						
contributions, Gints, Grants and Other Similar Amounts		similar amounts not included	abov	/e 1f		456,794.				
Ó	g	Noncash contributions included in	lines [·]	1a-1f 1g	\$					
ano	h	Total. Add lines 1a-1f					1,956,794.			
						Business Code				
	2 a	MEMBERSHIP DUES				900099	22,704,485.	22,704,485.		
Ð	b	EDUCATIONAL COURSES	5			900099	795,212.	795,212.		
nue	с	AIRPORT DATA				900099	268,998.	268,998.		
eve	d	EVENT REGISTRATION				900099	191,448.	191,448.		
Revenue	е									
	f	All other program service	reve	nue						
	g	Total. Add lines 2a-2f					23,960,143.			
	3	Investment income (including dividends, interest, and				st, and				
							1,163,180.		2,027.	1,161,1
	4	Income from investment of	of tax	k-exempt b	ond p	roceeds				
	5	Royalties	· · <u>· · · · · · ·</u>				2,558,927.			2,558,9
				(i) Rea		(ii) Personal				
	6 a	Gross rents	6a							
	b	Less: rental expenses	6b							
	С	Rental income or (loss)	6c	-104,	541.					
	d	Net rental income or (loss	s) <u></u>				-104,541.			-104,5
	7 a	Gross amount from sales of		(i) Secur		(ii) Other				
		assets other than inventory	7a	59,883,	539.					
	b	Less: cost or other basis								
anija		and sales expenses		54,363,						
	С	Gain or (loss)	7c	5,520,	408.	-3,679.				
	d	Net gain or (loss)			····		5,516,729.			5,516,7
	8 a	Gross income from fundraisi								
5		including \$								
		contributions reported on		-						
		Part IV, line 18								
		Less: direct expenses				L				
		Net income or (loss) from								
	9 a	Gross income from gamir								
	_	Part IV, line 19								
		Less: direct expenses				<u> </u>				
		Net income or (loss) from			es					
	10 a	Gross sales of inventory,								
	_	and allowances								
		Less: cost of goods sold				1				
-	С	Net income or (loss) from	sale	s of invento	ory	Durlage C. J.				
		COCH CUADING				Business Code	E EEE 040			5 5 F F P P
e		COST SHARING				900099	5,555,313.		E 200 E26	5,555,3
ent	b	0.000				513190	5,308,532.		5,308,532.	
Sev	С					900099	14,760.			14,7
Revenue		All other revenue				L	40.000			
	е	Total. Add lines 11a-11d		<u></u>	<u></u>		10,878,605.			
	12	Total revenue. See instruction	one				45,929,837.	23,960,143.	5,310,559.	14,702,3

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AIRCRAFT OWNERS & PILOTS ASSOCIATION

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Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) Check if Schedule O contains a response or note to any line in this Part IX (B) (C) (D) (A) Do not include amounts reported on lines 6b, Total expenses Program service Management and general expenses Fundraising 7b, 8b, 9b, and 10b of Part VIII. expenses expenses Grants and other assistance to domestic organizations 1 2,500 2,500. and domestic governments. See Part IV, line 21 2 Grants and other assistance to domestic individuals. See Part IV, line 22 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 Benefits paid to or for members 4 5 Compensation of current officers, directors, 103,619 trustees, and key employees 3,161,008. 3,057,389. 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 15,293,524. 14,101,856. 1,191,668. Other salaries and wages 7 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) 1,364,805 1,266,627 98,178 5,331 411,439 406,108 9 Other employee benefits 2,462,205 2,216,384 245,821 10 Payroll taxes 11 Fees for services (nonemployees): Management а 191,076. 157,372. 33,704 b Legal 134,037 123,176 10,861, Accounting С 30,000 30,000 Lobbying d Professional fundraising services. See Part IV, line 17 е 568,202. Investment management fees 568,202. f Other. (If line 11g amount exceeds 10% of line 25, g 3,033,934 2,966,114 30,720 37,100. column (A), amount, list line 11g expenses on Sch 0.) 1,620,168, 1,502,198 117,970. Advertising and promotion 12 6,835. 954,869. 892,796. 55,238 13 Office expenses 2,486,994 2,332,284 154,710 14 Information technology 15 Royalties 688,250 148,431. 539,819 16 Occupancy 6,257 1,248,928 1,242,642. 29. Travel 17 18 Payments of travel or entertainment expenses for any federal, state, or local public officials 3,935. Conferences, conventions, and meetings 1,952,513. 1,948,578 19 139,232. 127,950, 11,282, 20 Interest Payments to affiliates 21 1,565,109 1,303,012 262,097 22 Depreciation, depletion, and amortization 403,206 375,465. 27,741. 23 Insurance 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.) PRINT/MAIL/POSTAGE 2,724,141. 2,520,269. 71,790 132,082. а MAGAZINE PRODUCTION 1,505,554 1,505,554 b 533,919. 311,568. 222,351 RENTALS С 419,674 412,927. DUES LICENSES & SUBS. 6,747 d 27,913 875,264 829,679 17,672. All other expenses е 43,770,551 39,780,879 3,677,984 311,688. Total functional expenses. Add lines 1 through 24e 25 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here

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if following SOP 98-2 (ASC 958-720)

Form 990 (2022)

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15391114 153424 0152431-00003

AIRCRAFT OWNERS & PILOTS ASSOCIATION Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		Check if Schedule O contains a response or note			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing			4,725,133.	1	2,864,787.
	2	Savings and temporary cash investments				2	
	3	Pledges and grants receivable, net			3		
	4	Accounts receivable, net	1,508,523.	4	2,174,478.		
	5	Loans and other receivables from any current or					
		trustee, key employee, creator or founder, substa					
		controlled entity or family member of any of thes			5		
	6	Loans and other receivables from other disqualifi	(as defined				
		under section 4958(f)(1)), and persons described		6			
s	7	Notes and loans receivable, net		7			
Assets	8	Inventories for sale or use		8			
As	9	_			1,848,512.	9	1,633,682.
	10a	Land, buildings, and equipment: cost or other		Γ			
		basis. Complete Part VI of Schedule D	10a	34,552,940.			
	b	Less: accumulated depreciation		24,512,088.	10,220,997.	10c	10,040,852.
	11	Investments - publicly traded securities			35,345,747.	11	34,780,408.
	12	Investments - other securities. See Part IV, line 1			92,984,037.	12	73,019,499.
	13	Investments - program-related. See Part IV, line 1			13		
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			4,111,491.	15	6,797,611.
	16	Total assets. Add lines 1 through 15 (must equa			150,744,440.	16	131,311,317.
	17	Accounts payable and accrued expenses	4,614,665.	17	4,776,768.		
	18	Grants payable		18			
	19	Deferred revenue	12,476,607.	19	12,055,731.		
	20	Tax-exempt bond liabilities		20			
	21	Escrow or custodial account liability. Complete F		21			
ş	22	Loans and other payables to any current or form	er officer, d	irector,			
Liabilities		trustee, key employee, creator or founder, substa	antial contri	butor, or 35%			
abil		controlled entity or family member of any of these	e persons			22	
Ë	23	Secured mortgages and notes payable to unrelate	ted third pa	rties	3,248,203.	23	2,813,930.
	24	Unsecured notes and loans payable to unrelated	es		24		
	25	Other liabilities (including federal income tax, pay	ables to rel	lated third			
		parties, and other liabilities not included on lines	17-24). Cor	nplete Part X			
		of Schedule D			2,400,142.	25	5,262,085.
	26	Total liabilities. Add lines 17 through 25			22,739,617.	26	24,908,514.
		Organizations that follow FASB ASC 958, chee	ck here	X			
ces		and complete lines 27, 28, 32, and 33.					
lan	27	Net assets without donor restrictions			128,004,823.	27	106,402,803.
Ba	28	Net assets with donor restrictions		L		28	
pur		Organizations that do not follow FASB ASC 95	58, check h	ere			
гF		and complete lines 29 through 33.					
S S	29	Capital stock or trust principal, or current funds		29			
Net Assets or Fund Balances	30	Paid-in or capital surplus, or land, building, or eq	uipment fur	nd		30	
tA₅	31	Retained earnings, endowment, accumulated inc				31	
Ne	32	Total net assets or fund balances			128,004,823.	32	106,402,803.
	33	Total liabilities and net assets/fund balances			150,744,440.	33	131,311,317.

Form 990 (2022)

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Form	1990 (2022) AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-063621	0	Pa	_{ae} 12
	rt XI Reconciliation of Net Assets				4
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1	45,	929,	837.
2	Total expenses (must equal Part IX, column (A), line 25)	2	43,	770,	551.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,	159,	286.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	128,	004,	823.
5	Net unrealized gains (losses) on investments	5	-23,	761,	306.
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9			٥.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10	106,	402,	803.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	0.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	Separate basis X Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the				
	review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	dule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b	000	

Form **990** (2022)

232012 12-13-22

** PUBLIC DISCLOSURE COPY **

Schedule B

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information. OMB No. 1545-0047

2022

Employer identification number

	AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-0636210
Organization type (chec	ck one):	
Filers of:	Section:	
Form 990 or 990-EZ	\boxed{X} 501(c)(⁴) (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

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For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under
sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one
contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h;
or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year for an *exclusively* set.

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2022)

IRCRAFT (OWNERS & PILOTS ASSOCIATION		52-0636210
Part I	Contributors (see instructions). Use duplicate copies of Part I if	additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$1,500,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2		\$46,888.	Person X Payroll Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
. .		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Schedule B (Form 990) (2022)

Name of organization

Employer identification number

15391114 153424 0152431-00003

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2022.05000 AIRCRAFT OWNERS & PILOTS 01524311

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Page **2**

(a) (b) (c) (f) Part I Description of noncash property given (f) (f) (a) (b) (c) (c) (b) (c) (c) (c) (c) Description of noncash property given (c) (c) (a) No. (c) (c) No. Description of noncash property given (c) (c) (a) No. (c) (c) No. Description of noncash property given (c) (c) (a) No. (c) (c) No. Description of noncash property given (c) (c) (b) Description of noncash property given (c) (c) (b) Description of noncash property given (c) (c) (b) Description of noncash property given (c) (c) (c) (b) (c) (c) (c) (b) Description of noncash property given (c) (c) (c) (b) (c)	Part II	Noncash Property (see instructions) Lies duplicate conics of D	art II if additional space is peeded	
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(a) (b) (c) (d) from Description of noncash property given (c) (d) (a) (c) (c) (d) (a) (c) (c) (c) (a) (c) (c) (c) (b) (c) (c) (c) (a) (b) (c) (d) No. (c) (d) (d) (a) (b) (c) (d) Part 1 Description of noncash property given \$ (d) (a) (b) (c) (d) Date receiv (a) (b) (c) (c) (d) Date receiv (a) (b) (c) (c) (d) Date receiv (a) (b) (b) (c) (d) Date receiv (b) (b) (c) (c) (d)			FMV (or estimate)	(d) Date received
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(a) (b) (c) (d) Description of noncash property given (c) (d) art I (c) (c) (a) (c) (c) (a) (c) (c) (b) (c) (c) (a) (c) (c) No. (b) (c) (a) (b) (c) (a) (b) (c) (a) (b) (c) (a) (b) (c) (c) (c) (c) (a) (b) (c) (c) (c) (c) (a) (b) (c) (b) (c) (c) (a) (b) (c) (b) (b) (c) (b) (b) (c)	No. rom		FMV (or estimate)	(d) Date received
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(a) No. from Part 1 (b) Description of noncash property given (c) FMV (or estimate) (See instructions.) (d) Date receive (a) No. from Part 1 (c) FMV (or estimate) (See instructions.) (d) Date receive (a) No. from Part 1 (b) Description of noncash property given (c) FMV (or estimate) (See instructions.) (d) Date receive (a) No. from Part 1 (b) Description of noncash property given (c) FMV (or estimate) (See instructions.) (d) Date receive	No. from		FMV (or estimate)	(d) Date received
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(a) (b) (c) (d) From Description of noncash property given (c) FMV (or estimate) Date receive Part I	No. from		FMV (or estimate)	(d) Date received
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	No. from		FMV (or estimate)	(d) Date received

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Schedule B (Form 990) (2022)

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Page 3

Employer identification number

Schedule B (Form 990)) (2022)

Name of organization

Page 4

ame of orgar	ization		Employe	er identification number			
RCRAFT OF	WNERS & PILOTS ASSOCIATION		52-	-0636210			
Part III Ex fr	xclusively religious, charitable, etc., contributio om any one contributor. Complete columns (a) ompleting Part III, enter the total of exclusively religious, c se duplicate copies of Part III if additional s	through (e) and the following line er charitable, etc., contributions of \$1,000 or	ection 501(c)(7), (8), or (10) that total mo try. For organizations	ore than \$1,000 for the ye			
a) No.							
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of	how gift is held			
_		(e) Transfer of g					
_	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to	o transferee			
a) No. from	(b) Durnoop of gift		(d) Description of	i how gift is hold			
Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of	now girt is neia			
-		(e) Transfer of g					
-	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to	o transferee			
a) No.							
rrom Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of	how gift is held			
		(e) Transfer of g					
-	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to	o transferee			
a) No. From Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of	f how gift is held			
	(e) Transfer of gift						
-	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to	o transferee			
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15391114 153424 0152431-00003

2022.05000 AIRCRAFT OWNERS & PILOTS 01524311

SCHEDULE C						OMB No. 1545-0047
(Form 990)		anizations Exempt From Incom	-	-		2022
5 · · · · · · -	Complete i	f the organization is described	below. Attach to Fo	orm 990 or Form 990-E	Z.	Open to Public
Department of the Treasury Internal Revenue Service	Go	to www.irs.gov/Form990 for in	nstructions and the lat	test information.		Inspection
If the organization answ • Section 501(c)(3) org • Section 501(c) (other • Section 527 organization If the organization answ • Section 501(c)(3) org • Section 501(c)(3) org If the organization answ Tax) (See separate inst • Section 501(c)(4), (5) Name of organization	wered "Yes," on panizations: Comp r than section 50 ations: Complete wered "Yes," on panizations that h panizations that h wered "Yes," on ructions), then , or (6) organizat	Form 990, Part IV, line 3, or Fo plete Parts I-A and B. Do not cor 1(c)(3)) organizations: Complete	rm 990-EZ, Part V, lin nplete Part I-C. Parts I-A and C below. rm 990-EZ, Part VI, lir der section 501(h)): Co on under section 501(h) y Tax) (See separate in	e 46 (Political Campaig Do not complete Part I- ne 47 (Lobbying Activit mplete Part II-A. Do not I): Complete Part II-B. D nstructions) or Form 9 E	B. ies), the complet o not col 90-EZ, P mployer	ities), then n e Part II-B. mplete Part II-A. Part V, line 35c (Proxy identification number 52-0636210
		ation's direct and indirect politica ures			\$	
		gn activities				
Part I-B Comple	ete if the org	anization is exempt unde	er section 501(c)(3	3).		
1 Enter the amount o	f any excise tax i	ncurred by the organization unde	er section 4955	-	\$	
2 Enter the amount o	f any excise tax i	ncurred by organization manage				
3 If the organization i	ncurred a sectior	n 4955 tax, did it file Form 4720 f	or this year?			Yes No
4a Was a correction m	ade?					Yes No
b If "Yes," describe in						
		anization is exempt unde				
1 Enter the amount d	irectly expended	by the filing organization for sec	tion 527 exempt functi	on activities	\$	
2 Enter the amount o	f the filing organi	zation's funds contributed to oth	er organizations for se	ction 527		
exempt function ac					\$	
-	-	Add lines 1 and 2. Enter here ar				
		1120-POL for this year?				Yes No
made payments. For contributions received	or each organizat ved that were pro	ployer identification number (EIN ion listed, enter the amount paid amptly and directly delivered to a additional space is needed, provi	from the filing organiza separate political orga	ation's funds. Also enter nization, such as a sepa	r the amo	ount of political
(a) Name	•	(b) Address	(c) EIN	(d) Amount paid fro filing organization's funds. If none, enter	s cor -0 r d	e) Amount of political htributions received and promptly and directly elivered to a separate political organization. If none, enter -0
		and the Instructions for Form O				dula C (Earm 900) 2022

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. LHA Schedule C (Form 990) 2022

232041 11-08-22

		& PILOTS ASSOCIA			0636210 Page 2
Part II-A Complete if the orga	anization is exe	mpt under section	n 501(c)(3) and file	d Form 5768 (el	ection under
section 501(h)).					
A Check if the filing organizat	ion belongs to an af	filiated group (and list i	n Part IV each affiliated g	group member's nam	ne, address, EIN,
expenses, and share	e of excess lobbying	expenditures).			
B Check if the filing organizat	ion checked box A	and "limited control" pr	ovisions apply.		
Limit	s on Lobbying Exp	enditures		(a) Filing	(b) Affiliated group
		ounts paid or incurred.)	organization's totals	totals
1a Total lobbying expenditures to influ					
b Total lobbying expenditures to influ					
c Total lobbying expenditures (add lir					
d Other exempt purpose expenditure		م <i>ا</i>)			
 e Total exempt purpose expenditures f Lobbying nontaxable amount. Ente 					
		•			
If the amount on line 1e, column (a) or Not over \$500,000	• • •	bbying nontaxable an			
Over \$500,000 but not over \$1,000		f the amount on line 1e			
Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000. Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000.					
Over \$1,500,000 but not over \$1,000,000 \$175,000 plus 10% of the excess over \$1,000,000. Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000.					
Over \$1,000,000 \$220,000 plus 370 of the excess over \$1 Over \$17,000,000 \$1,000,000.					
	ψ1,000	,000.	I		
g Grassroots nontaxable amount (ent	er 25% of line 1f)				
h Subtract line 1g from line 1a. If zero					
i Subtract line 1f from line 1c. If zero					
j If there is an amount other than zer					
reporting section 4911 tax for this y					Yes No
		veraging Period Under			
(Some organizations th		501(h) election do not rate instructions for li		f the five columns b	elow.
	Lobbying Exp	enditures During 4-Ye	ar Averaging Period		
Calendar year					
(or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount					
(150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					
		1	11	Sahaa	lule C (Earm 990) 202

Schedule C (Form 990) 2022

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Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description		(a)		(b)					
	e lobbying activity.	Yes	No	Amo	ount				
1 a	During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: Volunteers?								
	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?								
	Media advertisements?								
	Mailings to members, legislators, or the public?								
	Publications, or published or broadcast statements?								
f	Grants to other organizations for lobbying purposes?								
g	Direct contact with legislators, their staffs, government officials, or a legislative body?								
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?								
i	Other activities?								
j	Total. Add lines 1c through 1i								
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?								
b	If "Yes," enter the amount of any tax incurred under section 4912								
С	If "Yes," enter the amount of any tax incurred by organization managers under section 4912								
	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?								
Par	t III-A Complete if the organization is exempt under section 501(c)(4), section	n 501(c)(5),	or sec	tion					
	501(c)(6).								
				Yes	No				
1	Were substantially all (90% or more) dues received nondeductible by members?		1	X					
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		2		X				
3	Did the organization agree to carry over lobbying and political campaign activity expenditures from the till-B Complete if the organization is exempt under section 501(c)(4), section		3	tion	X				
Fai	501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered ' answered "Yes."				3, is				
1	Dues, assessments and similar amounts from members		1						
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political								
	expenses for which the section 527(f) tax was paid).								
а	Current year		2a						
b	Carryover from last year		2b						
с	Total		2c						
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues		3						
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the exce	ess							
	does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and po	olitical							
	expenditures next year?		4						
5	Taxable amount of lobbying and political expenditures. See instructions		5						
	t IV Supplemental Information								
Prov	Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See								

instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Schedule C (Form 990) 2022

232043 11-08-22

~~		Supplement	al Einancial Statements		OMB No. 1545-0047
			al Financial Statements nization answered "Yes" on Form 990,		2022
(For	n 990)	Part IV, line 6, 7, 8, 9, 10	, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.		Ζυζζ
	ment of the Treasury I Revenue Service	-	Ntach to Form 990. O for instructions and the latest information.		Open to Public Inspection
_	e of the organizatio	n S		Emp	oloyer identification number
Pa	rt I Organiza	AIRCRAFT OWNERS & PILOTS AS	d Funds or Other Similar Funds or Ad	cour	52-0636210
		answered "Yes" on Form 990, Part IV, lin			
			(a) Donor advised funds	(b) Fun	ds and other accounts
1	Total number at en	d of year			
2	Aggregate value of	contributions to (during year)			
3	Aggregate value of	grants from (during year)			
4		end of year			
5	•		writing that the assets held in donor advised fun		
-			exclusive legal control?		Yes No
6	•		dvisors in writing that grant funds can be used o		
			r donor advisor, or for any other purpose confer	0	
Pa			ganization answered "Yes" on Form 990, Part IV		
1		ervation easements held by the organization		,	
	Preservation	of land for public use (for example, recrea	tion or education) Preservation of a hist	orically	important land area
	Protection of	natural habitat	Preservation of a cert	ified his	storic structure
	Preservation	of open space			
2	•	.	fied conservation contribution in the form of a co	nserva	
	day of the tax year.				Held at the End of the Tax Year
а				<u>2a</u>	
b	•			2b	
C			ucture included in (a)	2c	
a		ation easements included in (c) acquired a	• • •	2d	
3			eased, extinguished, or terminated by the organ		luring the tax
U	year		cased, exanguished, or terminated by the organ	12411011	
4	-	where property subject to conservation easily and the property subject to c	sement is located		
5	Does the organizati	ion have a written policy regarding the per	iodic monitoring, inspection, handling of		
	violations, and enfo	prcement of the conservation easements it	holds?		Yes No
6	Staff and volunteer	hours devoted to monitoring, inspecting,	handling of violations, and enforcing conservation		
7	Amount of expense	es incurred in monitoring, inspecting, hanc	lling of violations, and enforcing conservation ea	semen	ts during the year
-					
8			e satisfy the requirements of section 170(h)(4)(B)		
9	and section 170(h)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	on easements in its revenue and expense staten		
9		- ·	note to the organization's financial statements th		
		punting for conservation easements.			
Pa			Art, Historical Treasures, or Other S	Simila	r Assets.
	Complete if	the organization answered "Yes" on Form	990, Part IV, line 8.		
1a	If the organization e	elected, as permitted under FASB ASC 95	8, not to report in its revenue statement and bal	ance sł	neet works
	of art, historical trea	asures, or other similar assets held for put	olic exhibition, education, or research in furthera	nce of p	oublic
	service, provide in I	Part XIII the text of the footnote to its finar	ncial statements that describes these items.		
b			8, to report in its revenue statement and balance		
		· ·	exhibition, education, or research in furtherance	e of pul	olic service,
		ng amounts relating to these items:			^
					Ծ
0	.,		asuros, or other similar assots for financial gain	nrovid-	\$
2		received or neid works of art, historical tre nts required to be reported under FASB A	asures, or other similar assets for financial gain,	provide	5
а			SC 956 relating to these items.		\$
	Assets included in				\$\$

LHA For Paperwork Reduction Act Notice, see the Instruction	is for Form 990.
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_		NNERS & PILOTS A						52-063		Pa	_{age} 2
Par	t III Organizations Maintaining C	ollections of Ar	t, Histo	orical Tre	easures, o	r Othe	r Simila	ar Assets	contir	nued)	
3	Using the organization's acquisition, accessi	on, and other record	s, check	any of the	following that	make s	ignificant	use of its			
	collection items (check all that apply):										
а	Public exhibition	c	1 🗌 L	_oan or exc	change progra	am					
b	Scholarly research	e	•	Other							
с	Preservation for future generations										
4	Provide a description of the organization's co	ollections and explair	n how the	ev further th	ne organizatio	n's exer	arua tan	ose in Part	XIII.		
5	During the year, did the organization solicit o	-		-	-						
	to be sold to raise funds rather than to be ma								Yes		No
Par	t IV Escrow and Custodial Arran										
	reported an amount on Form 990, Pa							-, ,			
1a	Is the organization an agent, trustee, custodi	an or other intermed	liarv for c	ontribution	s or other ass	sets not	included				
	on Form 990, Part X?								Yes		No
b	If "Yes," explain the arrangement in Part XIII										
	, I	I I I I I I I I I I I I I I I I I I I	5						Amoun	t	
с	Beginning balance						1c				
	Additions during the year										
	Distributions during the year										
	Ending balance										
	Did the organization include an amount on F								Yes		No
	If "Yes," explain the arrangement in Part XIII.]
	t V Endowment Funds. Complete i										_
	• · ·	(a) Current year		rior year	(c) Two year			years back	(e) Four	years	back
1a	Beginning of year balance										
	Contributions										
	Net investment earnings, gains, and losses										
	Grants or scholarships										
	Other expenditures for facilities										
C	and programs										
f	Administrative expenses										
g 2	End of year balance Provide the estimated percentage of the curr	i cont year and balance	l o (lino 1 a	column (a)) hold as:						
	Board designated or quasi-endowment	,	e (inte rg, %	, column (a	in neiu as.						
	Permanent endowment	%	70								
		%									
U	The percentages on lines 2a, 2b, and 2c sho										
20	Are there endowment funds not in the posse	•	ntion that	are hold a	nd administor	od for th					
Ja		SSION OF THE OFGATILZA	alion inal	are neiù ai	nu auminister		le		l	Yes	No
	organization by:								2=(1)		110
	(i) Unrelated organizations								3a(i)		
	(ii) Related organizations								3a(ii)		
	If "Yes" on line 3a(ii), are the related organiza								3b		
4 Par	t VI Land, Buildings, and Equipm		wment fu	inas.							
1 41	Complete if the organization answere) Part IV	line 11a S	See Form 990	Part X	line 10				
								t a d			
	Description of property	(a) Cost or o basis (investr		. ,	t or other (other)		ccumula preciatio		(d) Boo	k value	е
4-	Land				.,225,480.	ue	PICOALIO		1	225,	480
	Land				,225,480.		9,408	364		532,	
	Buildings			11	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2,400	,	2,	552,	0.
	Leasehold improvements			<u>່</u>	,655,102.		2,357	828		297,	
	Equipment				· · ·		,		F		
	Other				,731,624.		12,745	,		985,	
Tota	. Add lines 1a through 1e. (Column (d) must e	qual Form 990, Part	<u>X, colum</u> i	<u>n (B). line 1</u>	0c.)				т О ,	040,	052.

Schedule D (Form 990) 2022

232052 09-01-22

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) ALTERNATIVE INVESTMENTS	73,019,499.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	73,019,499.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) OPERATING LEASE OBLIGATION	2,856,234.
(2) INVESTMENT IN SUBSIDIARIES	3,848,162.
(3) LOAN SWAP	91,602.
(4) OTHER	1,613.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	6,797,611.
Part X Other Liabilities.	

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED RENT LIABILITY	2,913,628.
(3) LIFETIME MEMBERSHIP LIABILITY	1,926,189.
(4) SERP PLAN LIABILITY	422,268.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	5,262,085.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... X

Schedule D (Form 990) 2022

232053 09-01-22

Sche	dule D (Form 990) 2022 AIRCRAFT OWNERS & PILOTS ASSOCIATIO	N	52-0636210 Page 4
	t XI Reconciliation of Revenue per Audited Financial State	ements With Revenu	
	Complete if the organization answered "Yes" on Form 990, Part IV, line	12a.	
1			
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
а	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities		
с	Recoveries of prior year grants		
d	Other (Describe in Part XIII.)	2d	
е	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
с	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		
Pa	rt XII Reconciliation of Expenses per Audited Financial Stat	ements With Expen	ises per Return.
	Complete if the organization answered "Yes" on Form 990, Part IV, line	12a.	
1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
а	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
с	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
е	Add lines 2a through 2d		
3	Subtract line 2e from line 1		
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
с	Add lines 4a and 4b		
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	
Pa	rt XIII Supplemental Information.		
	ide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any		Part V, line 4; Part X, line 2; Part XI,
PART	YX, LINE 2:		

THE ASSOCIATION FOLLOWS GUIDANCE THAT CLARIFIES THE ACCOUNTING FOR

UNCERTAINTY IN TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX

RETURN, INCLUDING ISSUES RELATING TO FINANCIAL STATEMENT RECOGNITION AND

MEASUREMENT. THIS GUIDANCE PROVIDES THAT THE TAX EFFECTS FROM AN UNCERTAIN

TAX POSITION CAN ONLY BE RECOGNIZED IN THE FINANCIAL STATEMENTS IF THE

POSITION IS "MORE-LIKELY-THAN-NOT" TO BE SUSTAINED IF THE POSITION WERE TO

BE CHALLENGED BY A TAXING AUTHORITY. THE ASSESSMENT OF THE TAX POSITION IS

BASED SOLELY ON THE TECHNICAL MERITS OF THE POSITION, WITHOUT REGARD TO

THE LIKELIHOOD THAT THE TAX POSITION MAY BE CHALLENGED.

232054 09-01-22

FIN 48 FOOTNOTE

Schedule D (Form 990) 2022 AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-0636210	Page 5
Schedule D (Form 990) 2022 AIRCRAFT OWNERS & PILOTS ASSOCIATION Part XIII Supplemental Information (continued)		
THE ASSOCIATION HAS DETERMINED THAT THERE ARE NO MATERIAL UNCERTAIN TAX		
POSITIONS THAT REQUIRE RECOGNITION OR DISCLOSURE IN THE FINANCIAL		
STATEMENTS.		
	Schedule D (Form	990) 2022
232055 09-01-22 24	-	

AIRCRAFT OWNERS & PILO					52-0636210	
Part I General Info	rmation on A	ctivities Out	side the United States. Comple	ete if the orgar	ization answered "	res" on
Form 990, Part IV	V, line 14b.					
1 For grantmakers. Does	s the organizatior	n maintain recor	ds to substantiate the amount of its gra	ints and other	assistance,	
the grantees' eligibility for	or the grants or a	assistance, and t	he selection criteria used to award the	grants or assis	stance?	Yes 🗌 No
2 For grantmakers. Desc	ribe in Part V the	e organization's	procedures for monitoring the use of its	s grants and ot	her assistance outs	ide the
United States.		0	C C	C C		
	he following Part	I. line 3 table ca	an be duplicated if additional space is n	eeded.)		
(a) Region	(b) Number of		(d) Activities conducted in the region		vity listed in (d)	(f) Total
	offices	employees, agents, and	(by type) (such as, fundraising, pro-		gram service,	expenditures
	in the region	independent	gram services, investments, grants to		e specific type	for and investments
		contractors in the region	recipients located in the region)	of service	e(s) in the region	in the region
		in the region				
CENTRAL AMERICA AND						
	0	0	INVESTMENTS			
THE CARIBBEAN	0	0	INVESTMENTS			23,160,692.
3 a Subtotal	0	0				23,160,692.
b Total from continuation						
sheets to Part I	0	0				0.
c Totals (add lines 3a						
and 3b)	0	0				23,160,692.

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

orm990 for instructions and the latest information.

Name of the organization

Department of th Internal Revenue

SCHEDULE F (Form 990)

232071 10-17-22

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

25 2022.05000 AIRCRAFT OWNERS & PILOTS 01524311

Schedule F (Form 990) 2022



Employer identification number

ne Treasury Service	Go to www.irs.gov/Fo

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)	
			ecognized as charities by the f			1	1	1	
			or counsel has provided a sect			돈			
3 Enter total number of other organizations or entities									

AIRCRAFT OWNERS & PILOTS ASSOCIATION

52-0636210

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Schedule F (Form 990) 2022

Page 3

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)</i>	X Yes	No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)</i>	X Yes	No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)</i>	Yes	X No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)</i>	X Yes	No No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? <i>If</i> "Yes," <i>the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)</i>	Yes	X No

Schedule F (Form 990) 2022

Part V	Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

232075 10-17-22	29	Schedule F (Form 990) 2022

SCHEDULE J Com		Compensation Information		OMB No. 1545-0047			
(Fo	rm 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest		20	22)	
		Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23.		20			
	tment of the Treasury al Revenue Service	Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.		Open to Inspe		IC	
-	ne of the organization		Employer ide			mber	
		AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-063	6210			
Pa	rt I Question	s Regarding Compensation					
					Yes	No	
1a	Check the appropri	ate box(es) if the organization provided any of the following to or for a person listed on Form	990,				
	Part VII, Section A,	line 1a. Complete Part III to provide any relevant information regarding these items.					
	X First-class or c	harter travel Housing allowance or residence for perso	nal use				
	X Travel for com	panions Payments for business use of personal re	sidence				
	Tax indemnific	ation and gross-up payments Health or social club dues or initiation fee	S				
	Discretionary spending account Personal services (such as maid, chauffeur, chef)						
b	•	on line 1a are checked, did the organization follow a written policy regarding payment or					
-		rovision of all of the expenses described above? If "No," complete Part III to explain		1b	X		
2		n require substantiation prior to reimbursing or allowing expenses incurred by all directors,					
	trustees, and office	rs, including the CEO/Executive Director, regarding the items checked on line 1a?		2	X		
~							
3		ny, of the following the organization used to establish the compensation of the organization's					
		ector. Check all that apply. Do not check any boxes for methods used by a related organization of the CEO/Eventium Director, but eveloping a part III	Shito				
	·	ation of the CEO/Executive Director, but explain in Part III.					
	X Form 990 of o		ommittaa				
			Ommittee				
4	During the year, did	any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing					
•	organization or a re						
а	-	e payment or change-of-control payment?		4a	х		
		eive payment from a supplemental nonqualified retirement plan?		41	Х		
		eive payment from an equity-based compensation arrangement?				X	
		hes 4a-c, list the persons and provide the applicable amounts for each item in Part III.					
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.					
5	For persons listed of	on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensatio	n				
	contingent on the re						
				5a		X	
	Any related organiz	ation?		5b		X	
		or 5b, describe in Part III.					
6		on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation	n				
	contingent on the n	0		-		v	
				<u>6a</u>		X	
b		ation?		6b		X	
_		or 6b, describe in Part III.					
7		on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments		-	v		
~		nes 5 and 6? If "Yes," describe in Part III		7	X		
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			х		
~				8	Λ		
9		id the organization also follow the rebuttable presumption procedure described in		•	х		
		1 53.4958-6(c)? eduction Act Notice, see the Instructions for Form 990.		9		2000	
гць	For Paperwork R	euclion Act Notice, see the instructions for Form 390.	Schedule	J (FOR	11 990)	2022	

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Schedule J (Form 990) 2022

52-0636210

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

	(B) Breakdown of W	/-2 and/or 1099-MIS0 compensation	C and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990
(1) MARK R. BAKER	(i)	961,249.	675,000.	51,432.	176,078.	18,462.	1,882,221.	0.
CEO/PRESIDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) JAMES W. COON	(i)	413,076.	119,730.	4,189.	76,078.	2,664.	615,737.	0.
SVP - GOVERNMENT AFFAIRS & ADVOCACY	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JUSTINE A. HARRISON	(i)	355,515.	109,518.	952.	26,078.	15,104.	507,167.	0.
SVP - GENERAL COUNSEL	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) GREGORY L. COHEN	(i)	287,464.	82,138.	635.	25,850.	19,216.	415,303.	0.
CHIEF ADMINISTRATIVE OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) JIRI MAROUSEK	(i)	189,032.	69,488.	79,803.	56,659.	1,703.	396,685.	0.
SVP - INNOVATION	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) ERICA J. SACCOIA	(i)	245,582.	76,059.	1,194.	23,571.	9,908.	356,314.	0.
SVP - FINANCE & ACCOUNTING	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) RICHARD G. MCSPADDEN	(i)	245,494.	73,680.	3,511.	23,414.	3,064.	349,163.	0.
EXECUTIVE DIRECTOR - ASI	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) KOLLIN STAGNITO	(i)	255,675.	50,000.	2,332.	24,030.	13,815.	345,852.	0.
SVP - MEDIA & MARKETING	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) JOHN D. HAMILTON	(i)	223,025.	41,872.	1,051.	20,744.	1,980.	288,672.	0.
VP - INFORMATION TECHNOLOGY	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

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Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

FIRST-CLASS TRAVEL AND TRAVEL FOR COMPANIONS

CERTAIN DIRECTORS AND OFFICERS RECEIVED FIRST CLASS AIR TRAVEL AND TRAVEL

FOR COMPANIONS. IT IS THE ORGANIZATION'S POLICY TO TREAT THE ABOVE ITEMS AS

TAXABLE COMPENSATION AND REPORT THE APPLICABLE AMOUNTS TO THE IRS ON FORM

W-2 OR FORM 1099-NEC FOR THE APPLICABLE TAX YEAR.

PART I, LINE 3:

ESTABLISHED COMPENSATION

THE COMPENSATION LEVELS AND SALARY RANGES FOR OFFICERS AND CERTAIN

EMPLOYEES OF THE ORGANIZATION ARE ESTABLISHED BASED ON COMPETITIVE MARKET

DATA OBTAINED THROUGH PERIODIC SALARY SURVEYS PERFORMED BY OUTSIDE

COMPENSATION EXPERTS ENGAGED BY THE ORGANIZATION. THESE INDEPENDENT SURVEYS

PROVIDE GUIDANCE FOR ESTABLISHING REASONABLE COMPENSATION RATES AS COMPARED

TO COMPENSATION PAID BY SIMILARLY SITUATED ORGANIZATIONS FOR POSITIONS OF

SIMILAR SCOPE OF RESPONSIBILITY. ALL POSITIONS ARE EVALUATED AND PLACED IN

THE APPROPRIATE GRADES/SALARY RANGES. AN INDIVIDUAL EMPLOYEE'S SALARY

WITHIN THEIR ASSIGNED RANGE, VARIES DEPENDING PRIMARILY UPON EXPERIENCE AND

PERFORMANCE. THE ORGANIZATION HAS ADOPTED A "PAY FOR PERFORMANCE"

AIRCRAFT OWNERS & PILOTS ASSOCIATION Schedule J (Form 990) 2022

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PHILOSOPHY ALLOWING MANAGERS TO AWARD MERIT INCREASES BASED ON AN

INDIVIDUAL'S PERFORMANCE AGAINST PRE-ESTABLISHED GOALS. THE ORGANIZATION'S

ANNUAL MERIT INCREASE BUDGET IS APPROVED BY THE BOARD OF TRUSTEES BASED ON

MARKET SURVEYS. OFFICERS AND CERTAIN EMPLOYEES ALSO PARTICIPATE IN THE

ORGANIZATION'S INCENTIVE PAY PROGRAM.

PART I, LINES 4A-B:

SEVERANCE PAYMENTS

ONE LISTED INDIVIDUAL RECEIVED SEVERANCE PAYMENTS IN CALENDAR YEAR 2022.

THESE AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN B (III).

NONQUALIFIED RETIREMENT PLAN

MARK BAKER AND JAMES COON BOTH PARTICIPATED IN A SUPPLEMENTAL NONQUALIFIED

457(F) PLAN, WHICH IS INCLUDED IN PART II, COLUMN C. THE 2022 CONTRIBUTION

TO THIS PLAN WAS \$150,000 FOR MARK BAKER AND \$50,000 FOR JAMES COON.

PART I, LINE 7:

NONFIXED PAYMENTS

TARGET INCENTIVE AMOUNTS. AS A PERCENTAGE OF BASE SALARY. ARE ESTABLISHED

Schedule J (Form 990) 2022

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34

O ON THE PARTICIPANT'S POSITION. THE ACTUAL BONUS PAID IS PROPOSED BY
XECUTIVE MANAGEMENT TEAM AND THE PRESIDENT BASED ON THEIR ASSESSMENT
E PARTICIPANT'S INDIVIDUAL PERFORMANCE AND THAT OF THE ORGANIZATION
IST PRE-ESTABLISHED GOALS. THE BOARD OF TRUSTEES AND COMPENSATION
TTEE REVIEW AND MAKE A FINAL DETERMINATION AS TO THE ACTUAL BONUS
T PAID TO PARTICIPANTS. NONE OF THE PERSONS MENTIONED ABOVE
CIPATE IN THE DELIBERATION OF THEIR COMPENSATION ARRANGEMENT. THE
BERATIONS AND DECISIONS OF THESE COMPENSATION ARRANGEMENTS ARE
AINED IN CONTEMPORANEOUS DOCUMENTATION WITH OUR HUMAN RESOURCES
RTMENT.
I, LINE 8:
RACTS
RESIDENT/CEO IS PAID PURSUANT TO A BOARD APPROVED EMPLOYMENT CONTRACT

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

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Part III Supplemental Information

PART I

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THAT WAS BASED ON COMPETITIVE MARKET DATA FROM OUTSIDE COMPENSATION

EXPERTS.

52-0636210

Schedule J (Form 990) 2022

(Form 990)

Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service	
Name of the organization	(

Name of the organization	Employer identification number					
AIRCRAFT	52-0636210					
Part I Excess Benefit Tran	sactions (section 501(c)(3), section 50	1(c)(4), and section 501(c)(29) organ	izations only).			
	on answered "Yes" on Form 990, Part IV, I					
1	(b) Relationship between disqualified			(d) Corrected?		
(a) Name of disqualified person	person and organization	(c) Description of trans	saction	Yes	No	
2 Enter the amount of tax incurred b	y the organization managers or disqualifie	d persons during the year under				
section 4958			\$			
3 Enter the amount of tax, if any, on	line 2, above, reimbursed by the organization	tion	\$			
Part II Loans to and/or Fro	m Interested Persons.					
Complete if the organization	on answered "Yes" on Form 990-EZ, Part V	/, line 38a or Form 990, Part IV, line	26; or if the organ	nization		
reported an amount on Fo	rm 990, Part X, line 5, 6, or 22.					
(a) Name of (b) Relat	ionship (c) Purpose (d) Loan to or (e) Original (f) Balance due	(a) In (h) Apr	proved (i)	Written	

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original (f) Balance due principal amount		(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			То	From			Yes	No	Yes	No	Yes	No
Total					\$							

Part III

II Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2022

OMB No. 1545-0047

Open To Public

<u>2</u>1

Inspection

232131 11-01-22

Schedule L	(Form 990) 2022
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AIRCRAFT OWNERS & PILOTS ASSOCIATION

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sha organiz rever	aring of zation's iues?
				Yes	No
MARK BAKER	PRESIDENT	114,385.	SEE PART V		X

Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

PART IV - EMPLOYEE OWNED AIRCRAFT

WHEN APPROPRIATE, AOPA UTILIZES EMPLOYEE-OWNED AIRCRAFT FOR BUSINESS

PURPOSES. REIMBURSEMENT FOR FUEL & OPERATING COSTS ARE BASED ON

INDUSTRY DETERMINED RATES DEPENDENT ON TYPE OF AIRCRAFT. THESE TYPES OF

ARRANGEMENTS ARE DOCUMENTED ON CONTRACTS AND HELP MINIMIZE THE ON-GOING

COSTS OF MAINTAINING AN ORGANIZATION OWNED FLEET.

Schedule L (Form 990) 2022

232132 11-01-22

SCHEDULE O (Form 990) Department of the Treasury Internal Revenue Service	Supplemental Information to Form 990 or 99 Complete to provide information for responses to specific questions or Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.		OMB No. 1545-0047
Name of the organization			r identification number
	LINE 1, DESCRIPTION OF ORGANIZATION MISSION:		
i			
	OM TO FLY BY: ADVOCATING, EDUCATING, SUPPORTING		
ACTIVITIES THAT EN	SURE GA FLIGHT AND SECURING SUFFICIENT RESOURCES TO		
ENSURE OUR SUCCESS			
FORM 990, PART III	, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:		
AIRCRAFT OWNERS &	PILOTS ASSOCIATION (AOPA), A NOT-FOR-PROFIT		
INDIVIDUAL MEMBERS	HIP ORGANIZATION, EFFECTIVELY SERVES THE INTERESTS		
AND NEEDS OF ITS M	EMBERS AND ESTABLISHES, MAINTAINS, AND ARTICULATES		
POSITION OF LEADER	SHIP TO PROMOTE THE ECONOMY, SAFETY, UTILITY AND		
POPULARITY OF FLIG	HT IN GENERAL AVIATION AIRCRAFT, AOPA PRESERVES THE		
FREEDOM TO FLY BY	ADVOCATING ON BEHALF OF OUR MEMBERS; EDUCATING		
PILOTS, NONPILOTS,	AND POLICY MAKERS ALIKE; SUPPORTING ACTIVITIES THAT		
ENSURE THE LONG-TE	RM HEALTH OF GENERAL AVIATION; FIGHTING TO KEEP		
	CCESSIBLE TO ALL; AND SECURING SUFFICIENT RESOURCES		
TO ENSURE OUR SUCC	ESS.		
FORM 990, PART III	, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:		
SINCE 1939, THE AI	RCRAFT OWNERS AND PILOTS ASSOCIATION (AOPA) HAS		
WORKED TO PROTECT	THE FREEDOM TO FLY FOR GENERAL AVIATION (GA) PILOTS		
IN THE UNITED STAT	ES. MORE THAN 300,000 MEMBERS RELY ON AOPA, AS THE		
WORLD'S LARGEST AV	IATION MEMBERSHIP ASSOCIATION, TO ADVOCATE FOR GA		
INTERESTS AND KEEP	FLYING SAFE, FUN, AND AFFORDABLE. AOPA WORKS WITH		
MEMBERS OF CONGRES	S AND AT ALL LEVELS OF GOVERNMENT TO ENHANCE SAFETY,		
PROVIDE TOOLS AND	RESOURCES FOR PILOTS, AND ENSURE THEY GET THE MOST		
OUT OF THEIR FLYIN	G.		
LHA For Paperwork Re 232211 10-28-22	eduction Act Notice, see the Instructions for Form 990 or 990-EZ.	Sch	edule O (Form 990) 2022
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AND THE PUBLIC ABOUT THE BENEFITS AND VALUE OF GENERAL AVIATION FLYING.
ONE OF THE ASSOCIATION'S MAIN PRIORITIES IS TO ENSURE GA REMAINS A
VIABLE FORM OF TRANSPORTATION AND RECREATION FOR FUTURE GENERATIONS.
AOPA PROVIDES ITS MEMBERS WITH AN EXTENSIVE PORTFOLIO OF BENEFITS THAT
CAN BE GROUPED INTO FIVE AREAS: ADVOCACY, EDUCATION, EVENTS, PRODUCTS
AND SERVICES, AND THE AIR SAFETY INSTITUTE.
1. ADVOCACY
AOPA'S ADVOCACY EFFORTS ENCOMPASS A BROAD RANGE OF GENERAL AVIATION
ACTIVITIES IN THE FEDERAL, STATE, AND LOCAL ARENAS.
THESE ACTIVITIES INCLUDE, BUT ARE NOT LIMITED TO, SUPPORTING THE
DEVELOPMENT AND DEPLOYMENT OF HIGH SCHOOL STEM AVIATION CURRICULUM,
PROMOTING AND PROTECTING OUR NATION'S GENERAL AVIATION AIRPORT
ECOSYSTEM, IMPROVING THE CROSS BORDER TRAVEL EXPERIENCE, CREATING A
MORE COMPETITIVE ENVIRONMENT AT OUR NATION'S PUBLIC USE AIRPORTS BY
WORKING TOWARD IMPLEMENTATION OF FBO PRICING AND FEE TRANSPARENCY AND
TRANSIENT PARKING AND WORKING TOWARD AN UNLEADED AVGAS SOLUTION FOR THE
ENTIRE GENERAL AVIATION FLEET OF NEARLY 200,000 AIRCRAFT.
AOPA'S ADVOCACY TEAM ALSO INCLUDES SEVEN REGIONAL MANAGERS ACROSS THE
COUNTRY AND MORE THAN 2,000 ACTIVE AIRPORT SUPPORT NETWORK VOLUNTEERS
WHO HELP KEEP AOPA INFORMED ABOUT GENERAL AVIATION ISSUES IMPORTANT TO
PILOTS AND AIRCRAFT OWNERS. AOPA PROMOTES, PROTECTS, AND PARTNERS WITH
COMMUNITY AIRPORTS ADVOCATING TO MAINTAIN APPROPRIATE FEDERAL, STATE,
AND LOCAL FUNDING. AOPA ALSO WORKS ON BEHALF OF GENERAL AVIATION PILOTS
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391114 153424 0152431-00003 2022.05000 AIRCRAFT OWNERS © PILOTS 015243

Name of the organization AIRCRAFT OWNERS & PILOTS ASSOCIATION

BEYOND JUST THE PILOT COMMUNITY, AOPA WORKS TO EDUCATE DECISION MAKERS

AND THE PUBLIC ABOUT THE BENEFITS AND VALUE OF GENERAL AVIATION FLYING.

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Schedule O (Form 990) 2022	Page 2
Name of the organization AIRCRAFT OWNERS & PILOTS ASSOCIATION	Employer identification number 52-0636210
TO ENSURE A SAFE AVIATION SYSTEM, THWART UNNECESSARY AND COSTLY	
REGULATIONS, PREVENT EXCESS TAXATION ON FLYING, AND PROTECT OUR	
NATION'S FREEDOM TO FLY.	
NATION 5 FREEDOM 10 FLI.	
AOPA'S ADVOCACY WORK HAS BEEN RECOGNIZED BY LEADING ORGANIZATIONS	
INCLUDING THE WASHINGTON, DC BASED NEWSPAPER, THE HILL, AS A TOP	
ADVOCACY ORGANIZATION.	
2. EDUCATION	
EDUCATING AOPA MEMBERS, AND THE GENERAL AVIATION COMMUNITY, ABOUT	
AOPA'S WORK TO PROTECT THEIR FREEDOM TO FLY IS CENTRAL TO AOPA'S	
MISSION. PILOTS, AIRCRAFT OWNERS, AND AVIATION ENTHUSIASTS HAVE COME TO	
COUNT ON AOPA AS THE CALLED UPON SOURCE OF INFORMATION THAT IS VITAL TO	
THEIR FLYING INTERESTS. AOPA CONTINUES TO PROVIDE A VARIETY OF	
RESOURCES AND CONTENT THAT KEEP MEMBERS EDUCATED AND ENGAGED ABOUT	
ISSUES AND DEVELOPMENTS IN GENERAL AVIATION.	
AMONG THESE ARE:	
TWO REGULARLY PUBLISHED MAGAZINES, DAILY ONLINE CONTENT, MORE THAN A	
DOZEN DIGITAL NEWSLETTERS, TWO WEEKLY VIDEO NEWS PROGRAMS (ONE ON	
YOUTUBE AND ONE ON INSTAGRAM), EIGHT PODCASTS, PILOT INFORMATION CENTER	
ONLINE CHAT, MULTIPLE WEB SITES AIMED AT SPECIFIC INTERESTS, AND EVENTS	
ALL WITH THE GOAL OF EDUCATING AND INFORMING AOPA MEMBERS, THE LARGER	
AVIATION COMMUNITY, AND THE PUBLIC.	
AOPA ALSO ENSURES THAT ITS WIDE BREADTH OF CONTENT AND RESOURCES IS	
AVAILABLE TO THE AVIATION COMMUNITY IN THE MYRIAD WAYS THEY CONSUME	
232212 10-28-22	Schedule O (Form 990) 2022

Schedule O (Form 990) 2022	Page 2
Name of the organization AIRCRAFT OWNERS & PILOTS ASSOCIATION	Employer identification number 52-0636210
TODAY'S NEWS AND ENTERTAINMENT. THIS INCLUDES ROUND-THE-CLOCK ACCESS TO	
NEWS, INFORMATION, WEATHER AND AIRPORT INFORMATION, AIRCRAFT GUIDES,	
AIRCRAFT OWNERSHIP RESOURCES, AND MUCH MORE.	
AOPA'S WIDE RANGE OF CONTENT CATERS TO BOTH VETERAN AVIATORS AND THOSE	
NEW TO THE FLIGHT DECK. AOPA MEDIA OFFERS DETAILED INFORMATION ABOUT	
THE PROCESS AND REQUIREMENTS FOR LEARNING TO FLY, AID IN FINDING A	
FLIGHT INSTRUCTOR AND AVIATION MEDICAL EXAMINER, AN IN DEPTH GUIDE TO	
CHOOSING A TRAINING AIRCRAFT, AND INFORMATION ABOUT AVIATION CAREERS.	
AOPA'S ANNUAL YOU CAN FLY PUBLICATION IS ALSO SHARED WITH FLIGHT	
SCHOOLS AS AN EDUCATIONAL TOOL FOR STUDENT PILOTS.	
PILOTS WITH MORE EXPERIENCE CAN TAKE ADVANTAGE OF INFORMATION ABOUT	
EARNING ADVANCED RATINGS AND CERTIFICATES, AS WELL AS TRANSITIONING TO	
HIGH PERFORMANCE AIRCRAFT, TURBOPROPS, AND JETS.	
OVER THE PAST YEAR, AOPA PROVIDED VALUABLE INFORMATION TO PILOTS AND	
AIRCRAFT OWNERS ABOUT THE COMING SWITCH FROM LEADED AVIATION FUEL TO	
UNLEADED AVIATION FUEL-DETAILING A SAFE AND SMART TRANSITION PLAN THAT	
WILL BE COMPLETE BY 2030. AOPA ALSO REPORTED ON THE PROGRESS OF	
ELECTRIC AND HYBRID AIRCRAFT PROPULSION, AND OTHER TECHNOLOGIES, THAT	
WILL LIKELY REVOLUTIONIZE GENERAL AVIATION IN THE FUTURE.	
3. EVENTS	
AOPA WANTED TO START HOSTING EVENTS AGAIN AFTER A ROUGH TWO YEARS OF	
THE PANDEMIC. AOPA DECIDED TO GET OUR FEET WET WITH TWO SMALLER FLY IN	
LIKE EVENTS CALLED "HANGOUTS". THESE SMALL GATHERINGS HOSTED BETWEEN	
800-1,500 ATTENDEES IN SPOKANE, WASHINGTON AND TAMPA, FLORIDA. THESE	
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Schedule O (Form 990) 2022 Name of the organization	Page 2 Employer identification number
AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-0636210
SUCCESSFUL TWO-DAY EVENTS HOSTED EDUCATIONAL SEMINARS, A FULL EXHIBIT	
HALL AND STATIC DISPLAY AS WELL AS CASUAL EVENING ENTERTAINMENT. AOPA	
ALSO FINISHED THE YEAR WITH A SUCCESSFUL FOUNDATION EVENT, HIGH SCHOOL	
SYMPOSIUM EVENT, HOOVER TROPHY AWARDS EVENT AND AVIATOR SHOWCASE EVENT.	
AOPA ALSO CAME BACK IN FORCE AT OTHER EVENTS SUCH AS SUN 'N FUN AND EAA	
AIRVENTURE WITH A STRONG PRESENCE AND GOOD TRAFFIC THROUGH OUR CAMPUS.	
4. PRODUCTS AND SERVICES	
AOPA MEMBERS HAVE ACCESS TO A WIDE RANGE OF PRODUCTS AND SERVICES FROM	
THE ASSOCIATION'S AFFILIATES AND PARTNERS. WITH A TEAM OF DEDICATED	
SERVICE SPECIALISTS, AOPA HAS THE RESOURCES TO ANSWER VIRTUALLY ANY	
AVIATION-RELATED QUESTION MEMBERS MAY HAVE.	
WHEN A MEMBER HAS AN AVIATION-RELATED QUESTION, THEY CAN CALL THE AOPA	
PILOT INFORMATION CENTER TO GET FAST AND ACCURATE ANSWERS. WITH A TEAM	
OF FLIGHT INSTRUCTORS, AIRLINE TRANSPORT-RATED PILOTS, AVIATION	
MECHANICS, DIGITAL PRODUCT SPECIALISTS, AVIATION MEDICAL SPECIALISTS,	
AND OTHER AVIATION EXPERTS ON CALL, THE PILOT INFORMATION CENTER TAKES	
PRIDE IN ASSISTING AOPA MEMBERS WITH ANY AVIATION QUERY.	
5. AIR SAFETY INSTITUTE	
FOR MORE THAN 70 YEARS, THE AOPA AIR SAFETY INSTITUTE (ASI) HAS BEEN	
LEADING THE GENERAL AVIATION INDUSTRY IN CREATING AND SHAPING NEW	
SAFETY INITIATIVES THROUGH ENGAGING EDUCATION, INDUSTRY COLLABORATION,	
RESEARCH AND ANALYSIS, AND COMMUNITY OUTREACH.	
OVERALL, GENERAL AVIATION IS GROWING ACROSS MOST SEGMENTS AND HAS	

BOUNCED BACK STRONGER THAN PRE-PANDEMIC LEVELS. ACTIVITY GREW TO AN

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Schedule O (Form 990) 2022

Name of the organization	Employer identification number
AIRCRAFT OWNERS & PILOTS ASSOCIATION	52-0636210
ESTIMATED 26.2 MILLION FLIGHT HOURS ACROSS GENERAL AVIATION IN 2022.	
ASI PROVIDES SAFETY EDUCATION, RESEARCH AND ANALYSIS, OUTREACH TO THE	
GA COMMUNITY, AND COLLABORATIVE EFFORTS WITH GOVERNMENT, INDUSTRY, AND	
ACADEMIA. APART FROM ITS FLIGHT INSTRUCTOR RENEWAL PROGRAMS, ASI'S	
SERVICES AND PRODUCTS, SAFETY VIDEOS, PODCASTS, QUIZZES, SEMINARS,	
WEBINARS, PUBLICATIONS, AND RESEARCH ARE FREE TO ANYONE.	
WITH NEARLY 10 MILLION IN TOTAL REACH AND PARTICIPATION IN 2022, ASI	
CONTINUES TO EXPAND ITS SAFETY MESSAGE AND INFLUENCE ON GENERAL	
AVIATION SAFETY WITH FIVE GUIDING PRINCIPLES: KNOWLEDGE, TRAINING,	
PROFICIENCY, EQUIPMENT, AND CULTURE.	
IN 2022, ASI RELEASED THE 32ND JOSEPH T. NALL REPORT, THE MOST	
COMPREHENSIVE AND WIDELY USED ANALYSIS OF GA ACCIDENTS IN THE INDUSTRY.	
THE REPORT FEATURES NEAR REAL-TIME DATA TO HELP INFORM AND DRIVE NEW	
AND MODIFIED SAFETY INITIATIVES.	
IN 2022, ASI RENEWED MORE THAN 6,300 FLIGHT INSTRUCTOR CERTIFICATES	
THROUGH THE EFIRC PROGRAM.	
IN RESPONSE TO THE GA COMMUNITY'S INSATIABLE APPETITE FOR MORE PODCAST	
AND VIDEO CONTENT, ASI CONTINUED TO RELEASE MONTHLY "THERE I WAS"	
PODCAST EPISODES AND CREATED A NEW FIVE-PART COMPANION COPILOT VIDEO	
SERIES THAT FOCUSES ON THE ENJOYABLE, POSITIVE ASPECTS OF BEING AN	
ACTIVE, INFORMED, AND EDUCATED FRONT-SEAT, NON-PILOT PASSENGER.	
ASI LAUNCHED A NEW SAFETY CAMPAIGN IN 2022 CALLED VFR INTO IMC:	
AVOIDANCE AND ESCAPE TO HELP RAISE AWARENESS OF AND REDUCE GA'S WORST	
20212 10.20.20	Schedule O (Form 990) 20

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Schedule O (Form 990) 2022		Page 2
Name of the organization AIRCRAFT OWNERS & PILOTS ASSO	OCIATION	Employer identification number 52-0636210
WEATHER-RELATED ACCIDENT CAUSE. THE CAMPAIGN, WHIC	CH RAN FROM MARCH TO	
NOVEMBER, INCLUDED A VARIETY OF VIDEOS, ARTICLES,	PUBLICATIONS,	
WEBINARS, SEMINARS, AND PODCASTS.		
IN RESPONSE TO THE RAPIDLY GROWING INTEREST IN BAG	CKCOUNTRY FLYING, ASI	
CREATED A NEW BACKCOUNTRY RESOURCE CENTER WEB PAGE	E SPONSORED BY AVIAT	
HUSKY. THE RESOURCE CENTER OFFERS BACKCOUNTRY ENTR	HUSIASTS AN ARRAY OF	
SAFETY MATERIAL, VIDEOS, AND GUIDANCE ON SAFE BACK	KCOUNTRY FLYING AND	
STEWARDSHIP.		
ASI RECEIVED SIX EXCEL AWARDS FOR ITS EFIRC, SAFE	TY SPOTLIGHTS, EARLY	
ANALYSIS VIDEOS, ACCIDENT CASE STUDY: INTO THIN A	IR VIDEO,	
"AVOIDING" AIRCRAFT DAMAGE VIDEO SERIES SPONSO	RED BY USAIG AND APA,	
AND ITS CFI TO CFI NEWSLETTER. THE EXCEL AWARDS AN	RE THE LARGEST AND	
MOST PRESTIGIOUS PROGRAM RECOGNIZING EXCELLENCE AN	ND LEADERSHIP IN	
ASSOCIATION MEDIA, PUBLISHING, MARKETING, AND COM	MUNICATION. ASI ALSO	
RECEIVED THE SILVER CREATOR AWARD FROM YOUTUBE FOR	R REACHING 100,000	
SUBSCRIBERS.		
FORM 990, PART VI, SECTION A, LINE 2:		
THERE ARE TWO TRUSTEES (MR. TRIMBLE AND MR. CRATE)) WHO HAVE A BUSINESS	
RELATIONSHIP OUTSIDE OF AOPA. THESE TWO TRUSTEES		
COMPANY.		
FORM 990, PART VI, SECTION A, LINE 6:		
MEMBERS OR STOCKHOLDERS		
AOPA IS THE WORLD'S LARGEST CIVIL AVIATION ORGANIZ	ZATION AND HAS MORE THAN	
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FORM 990, PART VI, SECTION A, LINE 7A:	
MEMBERS OR STOCKHOLDERS WHO MAY ELECT	
AT THE ANNUAL MEETING OF MEMBERS, AOPA MEMBERS IN GOOD STANDING ARE	
ENTITLED TO VOTE FOR THE AOPA BOARD OF TRUSTEES. AOPA MEMBERS ARE ENTITLED	
TO ONE VOTE. EACH MEMBER ENTITLED TO VOTE MAY DO SO EITHER IN PERSON OR BY	
PROXY.	
FORM 990, PART VI, SECTION B, LINE 11B:	
FORM 990 REVIEW PROCESS	
IN CONJUNCTION WITH GRANT THORNTON LLP TAX SPECIALISTS, AOPA MANAGEMENT	
REVIEWS THE FORM 990 WITH THE AUDIT COMMITTEE PRIOR TO PRESENTING THE	
RETURN TO OUR BOARD OF TRUSTEES FOR REVIEW.	
FORM 990, PART VI, SECTION B, LINE 12C:	
CONFLICT OF INTEREST POLICY	
THE AIRCRAFT OWNERS & PILOTS ASSOCIATION'S BOARD IS PROVIDED A WRITTEN	
CODE OF ETHICS, CONFLICT OF INTEREST QUESTIONNAIRE AND DISCLOSURE FORM"	
("FORM"). THE FORM REQUIRES PERSONS COVERED (OFFICERS, DIRECTORS, TRUSTEES	
AND KEY EMPLOYEES) TO ANNUALLY DISCLOSE AND UPDATE THE FORM AND PROVIDE TO	
LEGAL COUNSEL INTERESTS THAT COULD GIVE RISE TO CONFLICT(S). LEGAL COUNSEL	
REVIEWS THE ANNUAL DISCLOSURES BY ALL COVERED PERSONS. DISCLOSURES ARE	
REGULARY MONITORED BY COUNSEL, ANY POTENTIALLY CONFLICTING OR OTHERWISE	
QUESTIONABLE RESPONSES ARE FLAGGED AND THE ETHICS POLICY IS ENFORCED.	
QUESTIONABLE RESPONSES ARE FLAGGED AND THE ETHICS POLICY IS ENFORCED. FORM 990, PART VI, SECTION B, LINE 15:	

Schedule O (Form 990) 2022

AIRCRAFT OWNERS & PILOTS ASSOCIATION

Name of the organization

Employer identification number

52-0636210

Schedule O (Form 990) 2022 Name of the organization		Page 2
AIRCRAFT OWNERS & PILOTS	S ASSOCIATION	52-0636210
THE COMPENSATION FOR THE PRESIDENT IS SET BY	THE BOARD OF TRUSTEES AND	
COMPENSATION COMMITTEE AND CONTRACTUALLY CONE	FIRMED THROUGH AN EMPLOYMENT	
AGREEMENT BETWEEN THE BOARD AND THE INCUMBENT	F. THE BASE SALARY FOR THIS	
POSITION MAY BE ADJUSTED BY THE BOARD FROM TI	IME TO TIME AT ITS SOLE	
DISCRETION. THE PRESIDENT IS ALSO CONSIDERED	ANNUALLY BY THE BOARD FOR AN	
INCENTIVE BONUS WHICH IS A PERCENT OF BASE SP	ALARY. THE ACTUAL BONUS PAID IS	
DETERMINED BY THE BOARD BASED ON ITS ASSESSME	ENT OF THE PRESIDENT'S	
PERFORMANCE AND THAT OF THE ORGANIZATION AGAI	INST APPROPRIATE GOALS SET BY	
THE COMPENSATION COMMITTEE AND THE PRESIDENT.	PERIODIC INDEPENDENT REVIEWS	
OF THE PRESIDENT'S COMPENSATION ARE CONDUCTED) BY OUTSIDE COMPENSATION	
EXPERTS TO ENSURE THAT THE COMPENSATION PAID	IS REASONABLE BASED ON	
APPROPRIATE DATA AS TO COMPARABILITY OF COMPR	ENSATION PAID BY SIMILAR	
ORGANIZATIONS FOR POSITIONS OF SIMILAR SCOPE	OF RESPONSIBILITY. THE	
COMPENSATION LEVELS AND SALARY RANGES FOR OFF	FICERS AND CERTAIN EMPLOYEES OF	
THE ORGANIZATION ARE ESTABLISHED BASED ON COM	MPETITIVE MARKET DATA OBTAINED	
THROUGH PERIODIC SALARY SURVEYS PERFORMED BY	OUTSIDE COMPENSATION EXPERTS	
ENGAGED BY THE ORGANIZATION. THESE SURVEYS PF	ROVIDE GUIDANCE FOR	
ESTABLISHING REASONABLE COMPENSATION RATES AS	S COMPARED TO COMPENSATION PAID	
BY SIMILARLY SITUATED ORGANIZATIONS FOR POSIT	FIONS OF SIMILAR SCOPE OF	
RESPONSIBILITY. ALL POSITIONS ARE EVALUATED A	AND PLACED IN THE APPROPRIATE	
GRADES/SALARY RANGES. AN INDIVIDUAL EMPLOYEE	'S SALARY, WITHIN THEIR	
ASSIGNED RANGE, VARIES DEPENDING PRIMARILY UP	PON EXPERIENCE AND PERFORMANCE.	
THE ORGANIZATION HAS ADOPTED A "PAY FOR PERFO	ORMANCE" PHILOSOPHY ALLOWING	
MANAGERS TO AWARD MERIT INCREASES BASED ON AN	I INDIVIDUAL'S PERFORMANCE	
AGAINST PRE-ESTABLISHED GOALS. THE ORGANIZATI	ION'S ANNUAL MERIT INCREASE	
BUDGET IS APPROVED BY THE BOARD OF TRUSTEES F	BASED ON MARKET SURVEYS.	
OFFICERS AND CERTAIN EMPLOYEES ALSO PARTICIPA	ATE IN THE ORGANIZATION'S	
INCENTIVE PAY PROGRAM. TARGET INCENTIVE AMOUN	NTS, AS A PERCENTAGE OF BASE	
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Schedule O (Form 990) 2022 Name of the organization		Page 2 Employer identification number
AIRCRAFT OWNERS & PIL	OTS ASSOCIATION	52-0636210
SALARY, ARE ESTABLISHED BASED ON THE PARTI	CIPANT'S POSITION. THE ACTUAL	
BONUS PAID IS PROPOSED BY THE EXECUTIVE MA	ANAGEMENT TEAM AND THE PRESIDENT	
BASED ON THEIR ASSESSMENT OF THE PARTICIPA	ANT'S INDIVIDUAL PERFORMANCE AND	
THAT OF THE ORGANIZATION AGAINST PRE-ESTAE	BLISHED GOALS. THE BOARD OF	
TRUSTEES AND COMPENSATION COMMITTEE REVIEW	N AND MAKE A FINAL DETERMINATION	
AS TO THE ACTUAL BONUS AMOUNT PAID TO PART	TICIPANTS. NONE OF THE PERSONS	
MENTIONED ABOVE PARTICIPATE IN THE DELIBER	RATION OF THEIR COMPENSATION	
ARRANGEMENT AND RECUSE THEMSELVES FROM ALL	OTHER DELIBERATIONS AND	
DISCUSSIONS RELATED TO A MATTER IN WHICH T	THEY MAY HAVE AN INTEREST. THE	
DELIBERATIONS AND DECISIONS OF THESE COMPE	ENSATION ARRANGEMENTS ARE	
MAINTAINED IN CONTEMPORANEOUS DOCUMENTATIC	ON WITH OUR HUMAN RESOURCES	
DEPARTMENT.		
FORM 990, PART VI, SECTION B, LINES 16A AN	ND 16B:	
JOINT VENTURES		
THE ORGANIZATION DOES HAVE A WRITTEN MANAG	SEMENT POLICY TO EVALUATE ALL	
CONTRACTS AND AGREEMENTS TO ENSURE THAT AL	LL CONTRACT AND JOINT VENTURE	
ARRANGEMENTS ARE IN ACCORDANCE WITH FEDERA	AL, STATE, AND LOCAL LAWS AND	
RELATED REGULATIONS. IN ADDITION, ALL JOIN	NT VENTURE AGREEMENTS ARE REQUIRED	
TO BE REVIEWED BY THE ORGANIZATION'S GENER	RAL COUNSEL. THERE WERE NO JOINT	
VENTURE AGREEMENTS DURING THE YEAR.		
FORM 990, PART VI, LINE 17, LIST OF STATES	5 RECEIVING COPY OF FORM 990:	
AL, AR, CA, FL, GA, HI, IL, KS, KY, MD, MA, MN, MO, MS,	NH,NJ,NY,NC,PA,RI,SC,TN,UT,VA,WV	
WI		
FORM 990, PART VI, SECTION C, LINE 19:		
HOW DOCUMENTS ARE MADE AVAILABLE TO THE PU	JBLIC	
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Schedule O (Form 990) 2022 Name of the organization AIRCRAFT OWNERS & PILOTS ASSOCIATION	Employer identification number 52-0636210
THE ORGANIZATION DOES MAKE AVAILABLE ITS CONFLICT OF INTEREST POLICY,	
FINANCIAL STATEMENTS, FORM 990 RETURNS, AND FORM 1024 TO THE GENERAL	
PUBLIC. THE ORGANIZATION MAKES AVAILABLE ITS GOVERNING DOCUMENTS TO THE	
EXTENT REQUIRED BY LAW. THE PUBLIC CAN RECEIVE COPIES BY CONTACTING THE	
ORGANIZATION'S HEADQUARTERS. COPIES OF THE RETURNS CAN BE OBTAINED AT	
WWW.AOPA.ORG/ABOUT-AOPA/GOVERNANCE AND OTHER PUBLIC SITES.	
FORM 990, PART VII, SECTION A, LINE 1:	
HOURS WORKED FOR THE AOPA FOUNDATION, INC.	
MARK BAKER, GREG COHEN, JUSTINE HARRISON, AND ERICA SACCOIA ARE	
FULL-TIME EMPLOYEES OF AIRCRAFT OWNERS & PILOTS ASSOCIATION (AOPA),	
ALTHOUGH THEY DEVOTE APPROXIMATELY TEN HOURS PER WEEK TO THE RELATED	
501(C)(3) PUBLIC CHARITY ORGANIZATION: THE AOPA FOUNDATION, INC.	
· · ·	
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Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Name of the organization

Department of the Treasury Internal Revenue Service

AIRCRAFT OWNERS & PILOTS ASSOCIATION

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a)	(b)	(c)	(d)	(e)	(f)
Name, address, and EIN (if applicable)	Primary activity	Legal domicile (state or	Total income	End-of-year assets	5
of disregarded entity		foreign country)			entity
GENERAL AVIATION STAKEHOLDERS UNLIMITED -					
88-3921187, 421 AVIATION WAY, FREDERICK, MD					
21701	GENERAL AVIATION	DELAWARE	٥.	0.	АОРА
]				
]				
]				

Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt Part II organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	(f) Direct controlling entity	cont	g) 512(b)(13) rolled ity?
				501(c)(3))		Yes	No
THE AOPA FOUNDATION, INC 20-8817225							
421 AVIATION WAY							
FREDERICK, MD 21701	CHARITABLE	MARYLAND	501(C)(3)	LINE 7	AOPA	x	
AOPA POLITICAL ACTION COMMITTEE - 56-3014117							
421 AVIATION WAY							
FREDERICK, MD 21701	PAC	DISTRICT OF COLUMBIA	527	N/A	АОРА	x	
	4						

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For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2022

22 **Open to Public**

Employer identification number

52-0636210

Inspection

SCHEDULE R	
(Form 990)	

(Form 9

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

	· · · · · · · · · · · · · · · · · · ·										
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(1	h)	(i)	(j)	(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year assets		ortionate tions?			or Percentage ownership
		country)		sections 512-514)		400010	Yes	No	K-1 (Form 1065)	Yes	10
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Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	ent	i) b)(13) rolled tity?
		country)						Yes	No
AOPA HOLDINGS CORPORATION - 46-1036265 421 AVIATION WAY	-								
FREDERICK, MD 21701	HOLDINGS CORP	DE	АОРА	C CORP	8,171,214.	1,802,041.	100%	x	
	-								
	-								

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

te: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Ye	es
During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV	/?		
Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	1	
Gift, grant, or capital contribution to related organization(s)		,	
Gift, grant, or capital contribution from related organization(s)		X	1
Loans or loan guarantees to or for related organization(s)		i 📃	
Loans or loan guarantees by related organization(s)			\neg
Dividends from related organization(s)	1f		
Sale of assets to related organization(s)			
Purchase of assets from related organization(s)			
Exchange of assets with related organization(s)	<u>1i</u>		
Lease of facilities, equipment, or other assets to related organization(s)		+	_
Lease of facilities, equipment, or other assets from related organization(s)	<u>1k</u>		
Performance of services or membership or fundraising solicitations for related organization(s)		X	:
n Performance of services or membership or fundraising solicitations by related organization(s)		n X	1
Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X	1
Sharing of paid employees with related organization(s)			_
Reimbursement paid to related organization(s) for expenses	<u>1p</u>		
Reimbursement paid by related organization(s) for expenses			:
Other transfer of cash or property to related organization(s)	<u>1r</u>	x	5
Other transfer of cash or property from related organization(s)	1s		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) THE AOPA FOUNDATION, INC	С	1,500,000.	FMV
(2) AOPA HOLDINGS CORPORATION	R	5,296,942.	FMV
(3) THE AOPA FOUNDATION, INC	L	632,185.	FMV
(4) THE AOPA FOUNDATION, INC	N	1,351,483.	FMV
(5) THE AOPA FOUNDATION, INC	Q	3,599,262.	FMV
(6) AOPA HOLDINGS CORPORATION	N	1,281,579.	FMV

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7) THE AOPA FOUNDATION, INC	R	72,905.	FMV
(8) AOPA HOLDINGS CORPORATION	L	1,904,047.	FMV
(9) AOPA HOLDINGS CORPORATION	м	800,000.	FMV
(10) AOPA HOLDINGS CORPORATION	Q	2,905,387.	FMV
(11)			
(12)			
(13)			
(14)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

Schedule R (Form 990) 2022 AIRCRAFT OWNERS & PILOTS ASSOCIATION

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(-)	(1-)	(-)	(-1)	1		(6)	()	0		(:)	(1)		(1.)
(a)	(b)	(c)	(d)	Are partne 501(i org	a ll	(f)	(g)	(ł	1)	(i)	(j)		(k)
Name, address, and EIN	Primary activity	Legal domicile	Predominant income	partner	rs sec.	Share of	Share of	Dispr tior allocat	opor- iate	Code V-UBI	Genera	al or P iina	Percentage
of entity		(state or foreign	excluded from tax under	org		total			ions?	of Schedule K-1	partne	er?	ownership
		country)	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Yes	No	income	assets	Yes	No	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	Yes I	NO	
												+	

Schedule R (Form 990) 2022

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Schedule R (Form 990) 2022 AIRCRAFT OWNERS & Part VII Supplemental Information			
Provide additional information for responses to qu	estions on Schedule R. See instructions.		
232165 09-14-22		Schedule R (Forr	n 990) 202:
	53		
91114 153424 0152431-00003	2022.05000 AIRCRAFT (OWNERS & PILOTS	01524