

✓ CHECKLIST FOR STARTING A FLYING CLUB

- Generate interest in your club
- Establish Founding Members
- Write a Mission Statement
- Agree on an organizational structure
 - Choose an equity vs. non-equity structure
 - Choose a legal entity
 - Consider tax exempt status
- Choose a type of aircraft
- Research expenses
 - Get an insurance quote
 - Get a financing quote (if applicable)
 - Estimate maintenance expenses
 - Research hangar, tie down, or clubhouse
 - Draft a rough budget and proposed dues

- Make it official
 - Draft articles of incorporation or organization
 - Draft Bylaws
 - File Incorporation paperwork
- Find an aircraft
 - Purchase an aircraft
 - Establish insurance
 - Establish financing
- Make an operating agreement that is specific to the aircraft, location, and type of members

More information on each step listed above is available at AOPA's online Resource Library located at www.AOPA.org/FlyingClubs.

